

THE PAPER MONEY OF ARGENTINA 1861 - 1880
PRIVATE AND PROVINCIAL ISSUES
PROVINCE OF ENTRE RÍOS



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PROVINCE OF ENTRE RIOS - OXANDABURU Y GARVINO / BANCO OXANDABURU Y GARBINO

Among the pioneers in the field of private banking were Mr. Juan Oxandaburu and Mr. Domingo Garbino in Gualeguaychú. They were, among other things, the promoters of the saladeros, who made it possible to transport the meat to the consumer markets, thus considerably appreciating the wealth of the province, latent until then.

Oxandaburu and Garvino - as they were originally called - issued banknotes as early as 1867 (decree of November 11, 1867), even before taking the name of Banco Oxandaburu and Garbino. They established agencies in several localities in the province of Entre Ríos (Concordia, Gualaguay, Concepción del Uruguay, Villaguay and Tala).

In early 1871, Juan Oxandaburu went bankrupt, because of embezzlement, which led to the liquidation of the bank as a company. While the new notes had just been printed by the American Bank Note Cº, Domingo Garbino had to take over the bank by himself, and this is the period of issue of the notes with the BANCO / DOMINGO GARBINO overprint (in black on the notes denominated in Bolivian pesos, and red on those denominated in pesos fuertes).

When the government decided to end the anarchy in the issuance of banknotes, the bank had to stop issuing them. At the end of 1878, its notes were rejected by the National Bank, which had replaced most of the private banks. Most of the known banknotes are surplus, unsigned, for the first issue with the stub.

<http://www.eldiaonline.com/un-clasico-de-la-banca-lugarena/>

<https://hugodaroca.blogspot.com/2015/12/banco-oxandiburu-y-garbino.html>



ISSUE OF DECEMBER 1, 1867, IN *BOLIVIAN PESOS*

printed by Lit. SAN MARTIN, calle Sⁿ Martín N^o 1 B^s A^s

Additional information, in particular as regards the quantities produced for banknotes printed in the country, is taken from the article by Pablo Escudero, *Emisiones del Banco Oxandaburu y Garbino Parte I*, published in the journal of CE. NU. MAR (Centro Numismático Mar del Plata) and PE.FI. MAR (Peña Filatélica Mar del Plata), *Boletín Ave Fénix* N^o 6 of December 2013.

(<http://issuu.com/boletinavefenix/docs/avefenix6>)

All notes printed by Lit. San Martín bear the letter of series A. Many of them though, with the exception of the half-real, seem not to have been used. In addition, we know in particular for denominations of 5 and 20 pesos signed copies whose number is higher than that of unsigned copies: it may be that they have not been signed in numerical order, although this is unlikely: caution is required!

½ real boliviano

PS-1771

ENR-108

frame ≈ 145 x 70 mm

Print run 100'000 ? uniface

PS-1771

ENR-108

serie A

issued, numbered and signed

PS-1771r

ENR-108

serie A

remainder, numbered and signed
with partial stub



PS-1771r ENR-108
 serie A
 remainder, numbered and signed,
 with complete stub



PS-1771 ENR-108r
 serie A
 remainder, numbered but unsigned
 with partial stub



Pablo Escudero, in his article *Emisiones del Banco Oxandaburu y Garbino, Parte 1*, published in the boletín Ave Fénix nº 6, mentions notes on salmon paper. However, the numbers of the notes it illustrates (098122 unsigned and 098654 signed) are all in the numbers 098000, like the surpluses shown above. A healthy mistrust is therefore required ! It would theoretically be possible to consider two prints, but the probability of finding only copies in the same slice of thousands for both seems negligible.

1 real boliviano

PS- ENR-109

frame \approx 145 x 62 mm Print run 100'000 ? uniface

PS-	ENR-109
gaucho on horseback	
For illustration with overprint : look at ENR-128	

2 reales bolivianos

PS- ENR-110

frame \approx 140 x 67 mm Print run 100'000 ? uniface

PS-	ENR-110
gaucho with dog	
For illustration with overprint : look at ENR-129	

4 reales bolivianos

PS-1774

ENR-111

frame $\approx 132 \times 73$ mm

Print run 30'000 ?

uniface

PS-	ENR-111
issued note	



photo www.banknote.ws

PS-1774r

ENR-111r

Unsigned remainder with stub

Escudero reports notes on salmon paper. No authorized copy known for the moment.

1 peso boliviano

PS-

ENR-113

frame $\approx 152 \times 75$ mm

Print run 30'000

uniface

PS-

ENR-113

Issued note without overprint



PS-

ENR-113

Note signed by Juan Oxandaburu
With overprint of GUALEGUAY branch



PS-

ENR-113r

proof with light blue background instead of orange
without number or signature

1 peso boliviano

PS-1775

ENR-112

frame ≈ 170 x 85 mm

uniface

This issue must be later than the previous one, despite Bauman's reverse classification order. Indeed, to date, no numbered or authorized copy is known. These could therefore be proofs for a second issue, but the fact that these banknotes bear the same date and are also series A could suggest that it's rather an alternative proposal for the note actually issued.



PS-1775

ENR-112

authorized and issued banknote : existence is unlikely .



PS-1775r

ENR-112r

The absence of a number would rather argue for an essay.

5 pesos bolivianos

PS-1776

ENR-114

frame ≈ 175 x 90 mm

Print run 30'000

uniface



PS-1776

ENR-114

Issued note

Caution is required: indeed, the number of the note illustrated above is located at the end of the order, but well beyond the number of unsigned remainders, as shown in the illustrations below: there are surpluses with lower numbers and others with higher numbers!

In addition, some merchants offer copies with serial number 052250 !



PS-1776

ENR-114

Numbered form with stub on salmon paper.



PS-1776b

ENR-114r

Numbered form with stub on white paper.



PS-1776b

ENR-114r

Remainders with partial stubs on white paper.



PS-1776b

ENR-114r

Unnumbered proof,
Cancelled by hand Canceldado.

20 pesos bolivianos

PS-1778
frame ≈ 200 x 99 mm

ENR-116
print run 10'000



PS-1778

ENR-116

Issued note



This is the only denomination of this issue with an impression on the reverse.
As for the signatures, we will make the same remark as for the 5 pesos denomination: caveat emptor!



PS-1778b

ENR-116r

Numbered remainders with partial stub

BANCO OXANDABURU Y GARBINO

ISSUE OF JANUARY 2, 1869 IN *BOLIVIAN PESOS*

Notes were printed by ABNC^o in July 1868. All these notes without exception show twice the serial letter Z.

4 reales bolivianos

PS-1781
frame $\approx 106 \times 60$ mm

ENR-118
Print run: 1 – 90000

The engraving of "Caesar" was done by Henry S. Beckwith.

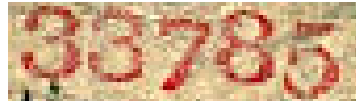


PS-1781
dialer type a

ENR-118
signatory : N. Garbino



type a



type b



There are differences especially for the digits 2 (base of the digit), 4 (closed or open) and 9 (end of the tail of the digit).
A change of dialer would therefore have occurred during printing.



PS-1781r

dialer type b



ENR-118r

remainder

Most notes offered on the market are remainders with serial numbers between 72000 and 78000.





PS-1781p



ENR-118p

Unnumbered proof on thin glued pegged on thin cardboard, with two cancellation holes.

Pencilled note on the back :*Argentina / July 1868 / Plate proof.*

1 peso boliviana

PS-1782 ENR-119
frame ≈ 147 x 63 mm uniface
Print run: 1 - 90000

All notes have a misspelling : UN PESO (PLATA) *BOLIVIANA* instead of UN PESO *BOLIVIANO*.

The engraving *Cow and calf* has been done by Henry S. Beckwith.

PS-1782	ENR-119
dialer type a ?	issued note



PS-1782r ENR-119r
unsigned remainder dialer type b

Most notes offered on the market are remainders with serial numbers between 76000 and 78000.

PS- ENR-119ct
Obverse proof with salmon underprint
Three cancellation holes



PS- ENR-119ct
Obverse proof with olive underprint
Three cancellation holes



5 pesos bolivianos

PS-1783

ENR-120

frame ≈ 172 x 72 mm

Print run: **00001 - 60000**

PS-1783a

ENR-120

dialer type a ?

issued note



PS-1783r

ENR-120r

unsigned remainder

dialer type b

Most notes offered on the market are remainders with serial numbers between 32000 and 38000.





PS-1783 -

ENR-120ct

Obverse proof with green underprint
on thin paper glued on cardboard
unnumbered, four cancellation holes

PS-1783 - ENR-120ct
Obverse proof with blue underprint
on thin paper glued on cardboard
unnumbered, two cancellation holes



PS-1783 - ENR-120ct
Reverse proof in blue color
on thin paper glued on cardboard
uncancelled



10 pesos bolivianos

PS-1784

ENR-121

frame $\approx 181 \times 80$ mm

Print run: 1 - 20000

The *Gaucha & Girl* vignette was engraved by C. Burt, after a drawing by Edwin White, himself after a painting by Jean Pierre Léon Pallière (01.01.1823 - 12.10.1887).

PS-1784a

ENR-121

dialer type a ?

issued note



PS-1784r

ENR-121r

dialer type b

unsigned remainder

Most notes offered on the market are remainders with serial numbers between 12000 and 14000.



photo www.banknote.ws

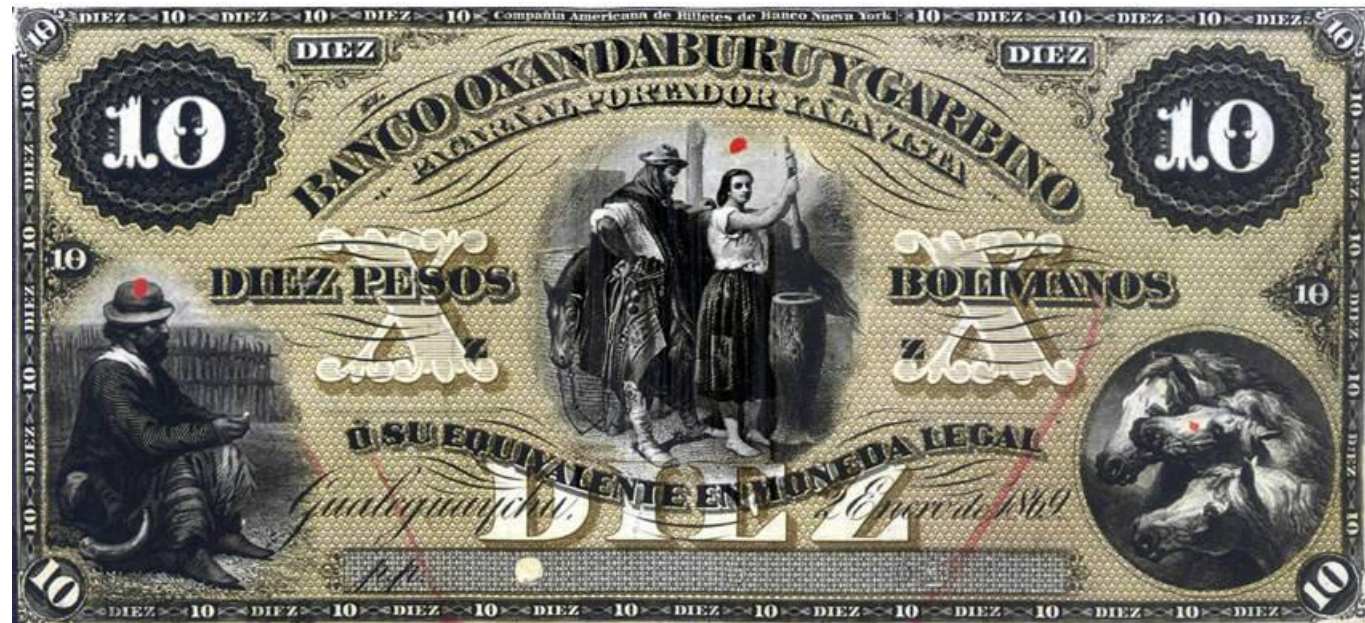


PS-1784 - ENR-121ct

Obverse proof with yellowish brown underprint
on thin paper glued on cardboard
unnumbered, three cancellation holes

PS-1784 - ENR-121ct
Obverse proof with olive underprint
on thin paper glued on cardboard
unnumbered, one cancellation hole

PS-1784 - ENR-121ct
reverse proof in olive color
on thin paper glued on cardboard
uncancelled



20 pesos bolivianos

PS-1785 ENR-122
 frame ≈ 181 x 81 mm uniface
 Print run: 1 - 20000

The *Gaucha* vignette was engraved by Charles Schlecht

PS-1785a	ENR-122
dialer type a ?	issued note



PS-1784r ENR-121r
 dialer type b unsigned remainder

Most notes offered on the market are remainders with serial numbers between 11000 and 18000.



photo www.banknote.ws



PS-1785 - ENR-122p

Unnumbered obverse proof on thin paper
glued originally on cardboard.

Overprints **MUESTRA** and **SPECIMEN**
with three cancellation holes.





PS-1785 - ENR-122p

Obverse proof with light brown underprint
on thin paper glued on cardboard
three cancellation holes

ISSUE OF JANUARY 2, 1869 IN *PESOS FUERTES*

printed by ABNC²

1 peso fuerte

PS-1791

ENR-124

frame ≈ 147 x 63 mm

uniface

Print run : 0001 - 30000

Henry S. Beckwith engraved the vignette *My Horse*.



PS-1791

ENR-124b

signed pp. *Domingo Garbino / José O. Fernandes*

PS-1791

ENR-124a

Signed only *José O. Fernandes*



PS-1791r

ENR-124r

Unsigned remainder

Most notes offered on the market are remainders with serial numbers between 29000 and 30000.



PS-1791P ENR-124p ↑ unnumbered obverse proof with olive underprint on thin paper glued on cardboard. Three cancellation holes.

↓ proof of the engraved plate of the obverse without « pp » on the signature field.



5 pesos fuertes

PS-1792

ENR-125

frame $\approx 173 \times 72$ mm

Print run: **00001 – 20000**

Henry S. Beckwith was the engraver of the vignette *On the Watch. Boy & Bird's Nest* and *Girl's Head* were engraved by James Bannister.

PS-1792

ENR-125

Issued note, unknown to date.



PS-1792r

ENR-125r

Unnumbered remainder.

Most notes offered on the market are remainders with serial numbers between 12000 and 13500.



PS-1792p ENR-125p
Reverse proof in dark green color.





PS-1792 -

ENR-125ct

Obverse proof with serial nº 00000 on thin paper originally glued on cardboard.
Red underprint instead of green, overprint **SPECIMEN**, four cancellation holes.



PS-1792 -

ENR-125ct

Obverse proof without serial number on thin paper glued on cardboard.
Red underprint instead of green, four cancellation holes.

20 pesos fuertes

PS-1794

ENR-126

frame $\approx 180 \times 81$ mm

Print run: 00001 - 10000

Henry S. Beckwith engraved the vignette *Crossing the Pampas*.



PS-1794

ENR-126

Issued note, signed Domingo Garbino et José C. Fernandez

The very first note of this issue !



PS-1794r

ENR-126r

Unsigned remainder.

Most notes offered on the market are remainders with serial numbers between 05000 and 06000.



photo www.banknote.ws



PS-1794

ENR-126ct

Reverse proof on thin paper glued on cardboard.
Green color instead of brick, without perforations.



PS-1794

ENR-126ct

Obverse proof without serial number on thin paper originally glued on cardboard.
Blue underprint instead of brick, four hole cancellations



PS-1794

ENR-126ct

Reverse proof in blue instead of brick color.

Two cancellation holes

BANCO DOMINGO GARBINO

ISSUES OF DECEMBER 1, 1867, AND JANUARY 2, 1869, IN *PESOS BOLIVIANOS* AND *PESOS FUERTES*

printed by ABNC^o in July 1868

Given the dissolution of Oxandaburu y Garbino in 1869, the notes ordered in 1868 from ABNC^o were put into circulation only in small quantities. On October 6, 1871, however, Domingo Garbino applied for authorization to open a new bank of issue, deposits and discount, which was granted to him on the 13rd of the same month. However, it was not until the following year that he issued on his behalf the notes not yet issued of the bank Oxandaburu y Garbino after having applied to them on the obverse a stamp with the new company name, in black for notes denominated in pesos bolivianos and in red for those payable in pesos fuertes. The bank operated normally until 1875, when on May 1, Ramón Febre was appointed governor and immediately instituted restrictive measures to eliminate private banks. In particular, the province put into circulation banknotes denominated in pesos fuertes that competed with the notes of private banks, and the issues of the Banco Nacional gave them the final blow. In February 1877 a press campaign was launched against the Banco Garbino which eventually defeated the establishment.¹

It should be noted that banknotes printed by ABNC^o generally have very low numbers (except for the 10 \$b), and always below those of the non-issued banknotes found on the market. This could suggest that very few, if any, banknotes were actually put into circulation without overprint (except perhaps for the 10-\$b denomination).

"BANCO DOMINGO GARBINO"

The public is notified that from November 2 this establishment will be open under the bases that will be published in due course.

The issue that will be put into circulation will be for now the same one that circulated under the reason of Oxandaburu and Garbino with an ink stamp in front that expresses : Banco Domingo Garbino.

In the same establishment, the notes of reason Oxandaburu and Garbino in liquidation will be exchanged.

Guauguaychú, October 17, 1872.

Domingo Garbino

EL ORDEN, December 18, 1872, year I, N^o 1, Hemeroteca Biblioteca Sarmiento.

¹<https://hugodaroca.blogspot.com/2015/12/banco-domingo-garbino.html>

1. NOTES PAYABLES IN *PESOS BOLIVIANOS* WITH BLACK OVERPRINT

$\frac{1}{2}$ real boliviano

PS- ENR-127
frame \approx 130 x 70 mm uniface



PS-1794 ENR-126
Issued note, signed Munillas (?)

1 real boliviano

PS-

ENR-128

frame $\approx 145 \times 70$ mm

uniface



PS-

ENR-128

Issued note, signed Munillas (?)

2 reales bolivianos

PS- ENR-129
frame $\approx 150 \times 74$ mm uniface



PS- ENR-129
Issued note, signed Munillas (?)

4 reales bolivianos

PS-1801
frame $\approx 106 \times 60$ mm

ENR-131
uniface



PS-1801 ENR-131
Issued note, signed N. Garbino

1 peso boliviana

PS-

ENR-130A

frame $\approx 147 \times 63$ mm

uniface



PS-

ENR-130A

Issued note, signed Munillas (?)

5 pesos bolivianos

PS- ENR-130B
frame ≈ 172 x 72 mm



PS- ENR-130B
Issued note, signed N. Garbino and Munillas (?)

10 pesos bolivianos

PS-1804

ENR-134

frame $\approx 181 \times 80$ mm



PS-1804

ENR-134

Issued note, signed N. Garbino and Munillas (?)

20 pesos bolivianos

PS-1805

ENR-136

frame $\approx 181 \times 81$ mm



PS-1805

ENR-136

Issued note, signed N. Garbino and Munillas (?)

2. NOTES PAYABLE IN **PESOS FUERTES** WITH **RED OVERPRINT**

1 peso fuerte

PS-1802	ENR-132
frame $\approx 147 \times 63$ mm	uniface



photo www.banknote.ws

PS-1802	ENR-132
Issued note, signed J. Munillas (?)	
Verified serial numbers : 0120 - 1861	

5 pesos fuertes

PS-1803

ENR-133

frame $\approx 173 \times 72$ mm



PS-1803

ENR-133

Issued note, signed N. Garbino and Munillas (?)

Verified serial numbers : 00022 - 01093

20 pesos fuertes

PS-1806

ENR-135

frame ≈ 180 x 81 mm



coll. UG

PS-1805

ENR-136

Issued note, signed N. Garbino and Munillas (?)

Verified serial numbers : 00022 - 00268