

## THE PAPER MONEY OF ARGENTINA

### CONFEDERACIÓN ARGENTINA 1855 - 1861

#### TREASURY NOTES 1860 - 61

Due to the increasing lack of cash, the Argentine Confederation, on October 1, 1860 enacted a law that prohibited the subscription of customs duties until the outstanding bonds had been redeemed. The government, on the other hand, was allowed to issue fixed-term treasury notes- three, six or twelve months - bearing monthly interest of 1% and redeemable at the rate of 17 pesos per ounce of gold. These were again banknotes of necessity like those of the Province of Buenos Aires of 1820/21.



However, significantly more care has been taken with these notes than with the previous ones. Thus, the paper shows in the watermark the value in letters for each denomination, and each of them has its own color. However, the names of the engraver and printer are unknown. The numbering is done by machine, in blue (1/2, 10, 20 and 50 \$) or in black (1, 2, 5 and 100 \$). On the blank reverse were noted the interest paid and the names of the cities where the vouchers had circulated.

All these notes are dated and signed by hand :

The notes are signed by the Minister of Finances N. de la Riestra (a) or Vicente del Castillo (b)



Norberto de la Riestra (6.6.1820 – 3.7.1879) was Minister of Finance of the Estado de Buenos Ayres between 1852 and 1858.

In June 1860, Santiago Derqui the President of the Confederation, in agreement with the Governor of Buenos Aires, Bartolome Mitre, appointed him as minister of finance, a position he held until January 1862, then again under the presidency of Avellaneda, between May and August 1876.

He was director of the Banco Hipotecario de la Nación Argentina and of the Banco de Londres y Río de la Plata.



or, by proxy, by Teófilo García (with initial only or complete first name) :



And by the *Contador General* Pedro Pondal (with initial only or complete first name) :

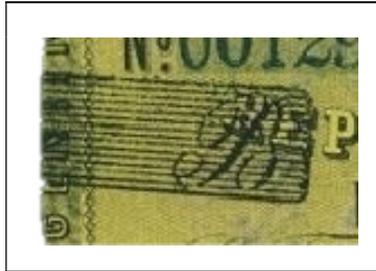


or, by proxy, by T. Romero for Pedro Pondal :



Vicente del Castillo (5.4.1807 – 3.7.1874) was the successor of Norberto de la Riestra as the 8<sup>th</sup> and last Minister of Finance of the Argentine Confederation with headquarters in Paraná, province of Entre Ríos, under the presidency of Santiago Derqui (1860 – 1862).

All notes are hand dated.



On some of them, one can find at the top left a black stamp with a B to the right of a cartridge with horizontal lines. For the moment, it is not possible to say if it is possibly a mark applied during the refund.

The banknotes dated October 15, 1861 also have a blue oval stamp of about 25 x 21 mm, with the coat of arms in the center and, in emphasis, EMISION DEL 15 DE OCTUBRE / 1861. These notes were put into circulation after the defeat of Urquiza at the Battle of Pavón on September 17, 1861.



Most banknotes bearing this stamp do not have an indicated due date.

Refunded notes are cancelled with a blue oval rubber stamp, approximately 43 x 54mm, placed on the obverse or on the reverse :



½ peso

PS-216\* / 224

NC-1050

CA-70\* / 79

frame ≈ 117 x 80 mm

\* Given the very low serial number of the illustrated note, it is possible that this denomination was not issued before the defeat of Urquiza.  
An issue prior to October 1861 could not be confirmed.



photo Bauman

PS-224

NC-1050

CA-79a

quince de octubre de 1861

oval rubber stamp [EMISION DEL 15 DE OCTUBRE / 1861](#)

PS-224

NC-1050

CA-79b

quince de octubre de 1861

oval rubber stamp [EMISION DEL 15 DE OCTUBRE / 1861](#).

On the back, rubber stamp [PAGADO\\_ / N°](#)

**1 peso**

PS-217\* / 225

NC-1051

CA-71\* / 80

frame ≈ 177 x 92 mm

\* Given the relatively low serial number of the illustrated note, it is possible that this denomination was not issued either before the defeat of Urquiza. An issue prior to October 1861 could not be confirmed.

PS-225      NC-1051      CA-80a  
quince de octubre de 1861  
oval rubber stamp  
[EMISION DEL 15 DE OCTUBRE / 1861](#)



PS-225      NC-1051      CA-80b  
quince de octubre de 1861  
oval rubber stamp  
[EMISION DEL 15 DE OCTUBRE / 1861](#)  
On the back, rubber stamp  
[PAGADO\\_ / N°](#)



**2 pesos**

**PS-218\* / 226**

**NC-1052**

**CA-72\* / 81**

**frame ≈ 165 x 92 mm**

\*Given the small serial number of the illustrated banknotes, it is possible that this denomination was not issued either before the defeat of Urquiza. A issue prior to October 1861 has not yet been confirmed.



PS-226      NC-1052      CA-81a

quince de octubre de 1861

oval rubber stamp

EMISSION DEL 15 DE OCTUBRE / 1861

photo Bauman



photo Nusdeo / Conno

PS-226      NC-1052      CA-81b

15 de octubre de 1861

oval rubber stamp

EMISION DEL 15 DE OCTUBRE / 1861

On the back, rubber stamp

PAGADO\_ / N°

5 pesos

PS-219 / 227

NC-1053

CA-73 / 82

frame ≈ 162 x 92 mm

PS-219

NC-1053

CA-73a

1<sup>º</sup> de Dicbre de 1860



payable at three months  
maturity on March first, 1861



PS-219

NC-1053

CA-73a

date earlier than 15.10.1861

oval rubber stamp [PAGADO\\_ / N°](#)



photo CNBsAs



photo Nusdeo / Conno

PS-227      NC-1053      CA-82a  
1º de Dicbre de 1860  
Oval rubber stamp  
**EMISION DEL 15 DE OCTUBRE / 1861**

PS-227      NC-1053      CA-82b  
1º de Dicbre de 1860  
oval rubber stamp  
**EMISION DEL 15 DE OCTUBRE / 1861**  
On back, oval rubber stamp **PAGADO\_ / Nº**  
←

**10 pesos**

PS-220 / 228

NC-1054

CA-74 / 83

frame ≈ 160 x 92 mm



photo CNBsAs

PS-220

NC-1054

CA-74a

20 de *Marzo* de 1861

payable at six months

maturity on September 20, 1861

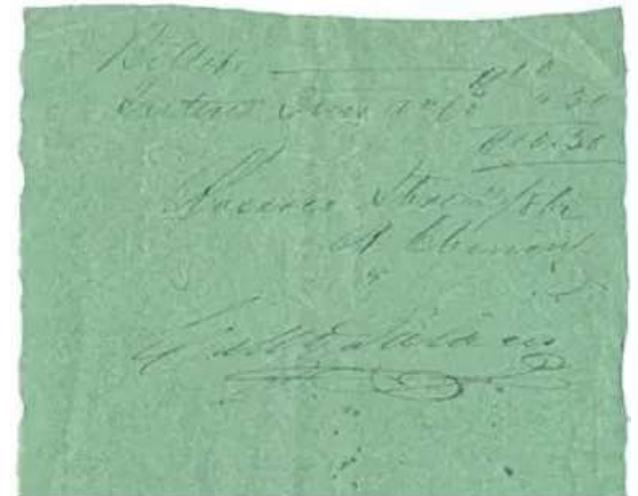


PS-220

NC-1053

CA-82a

13 de Febrero de 1861  
payable at three months  
maturity on May 13, 1861  
rubber stamp [PAGADO\\_ / N°](#)



Mise en évidence du filigrane :



PS-228

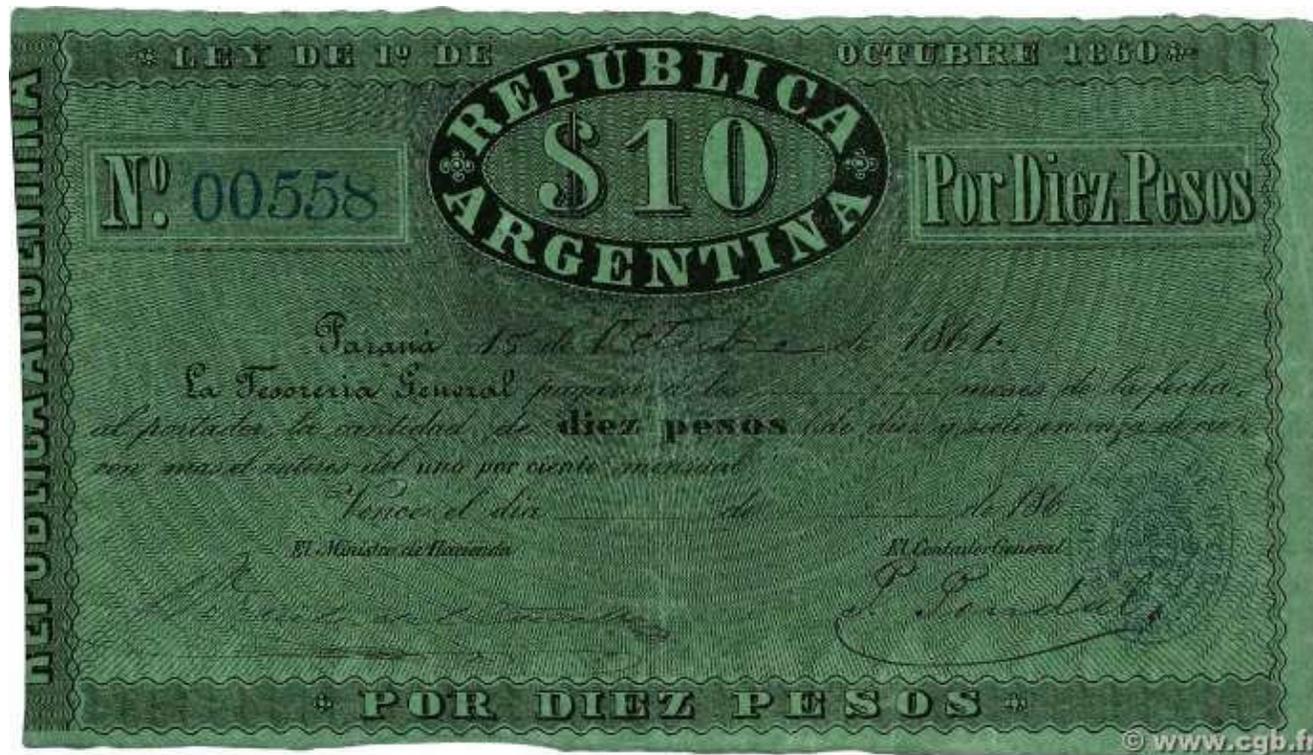
NC-1054

CA-83a

15 de Octubre de 1861

Oval rubber stamp

[EMISION DEL 15 DE OCTUBRE / 1861](#)



PS-228      NC-1054      CA-83b  
15 de Octubre de 1861  
oval rubber stamp  
[EMISION DEL 15 DE OCTUBRE / 1861](#)  
On the back, oval rubber stamp [PAGADO\\_ / Nº](#)

It is interesting to note that the serial numbers of these two notes are lower than that of the copy dated February 15, 1861 illustrated above.

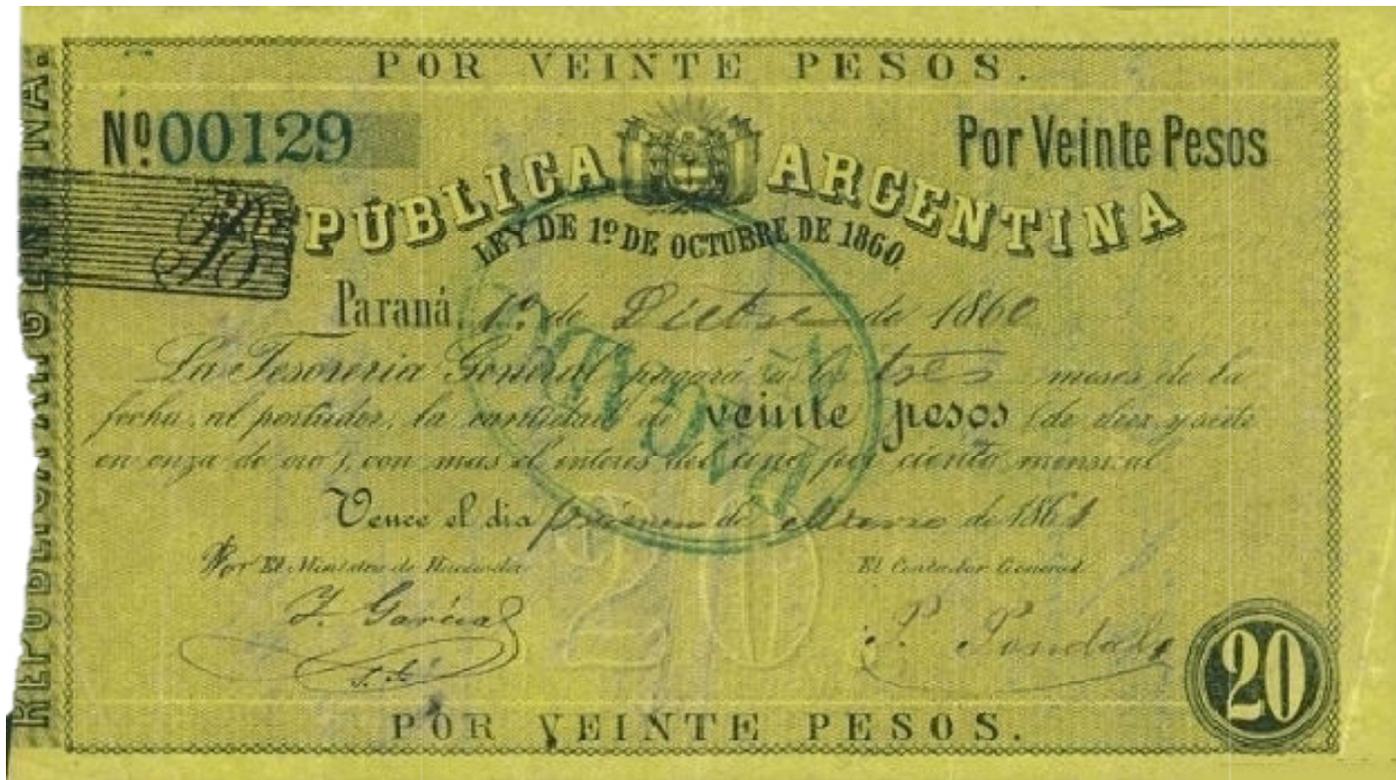
20 pesos

PS-221 / 229

NC-1055

CA-75 / 84

frame ≈ 165 x 92 mm



PS-221

NC-1055

CA-75a

1º de Dicbre de 1860

payable at three months with maturity on March 1<sup>st</sup>, 1861

with overprint "B"

rubber stamp [PAGADO\\_ / N°](#)



PS-221

NC-1055

CA-75a

2 de Enero de 1861  
payable at six months  
maturity on July 2, 1861  
with overprint "B"



photo CNBA

PS-221

NC-1055

CA-75a

2 de Enero de 1861

payable at six months with maturity on July 2, 1861

like the previous one, but without overprint "B"

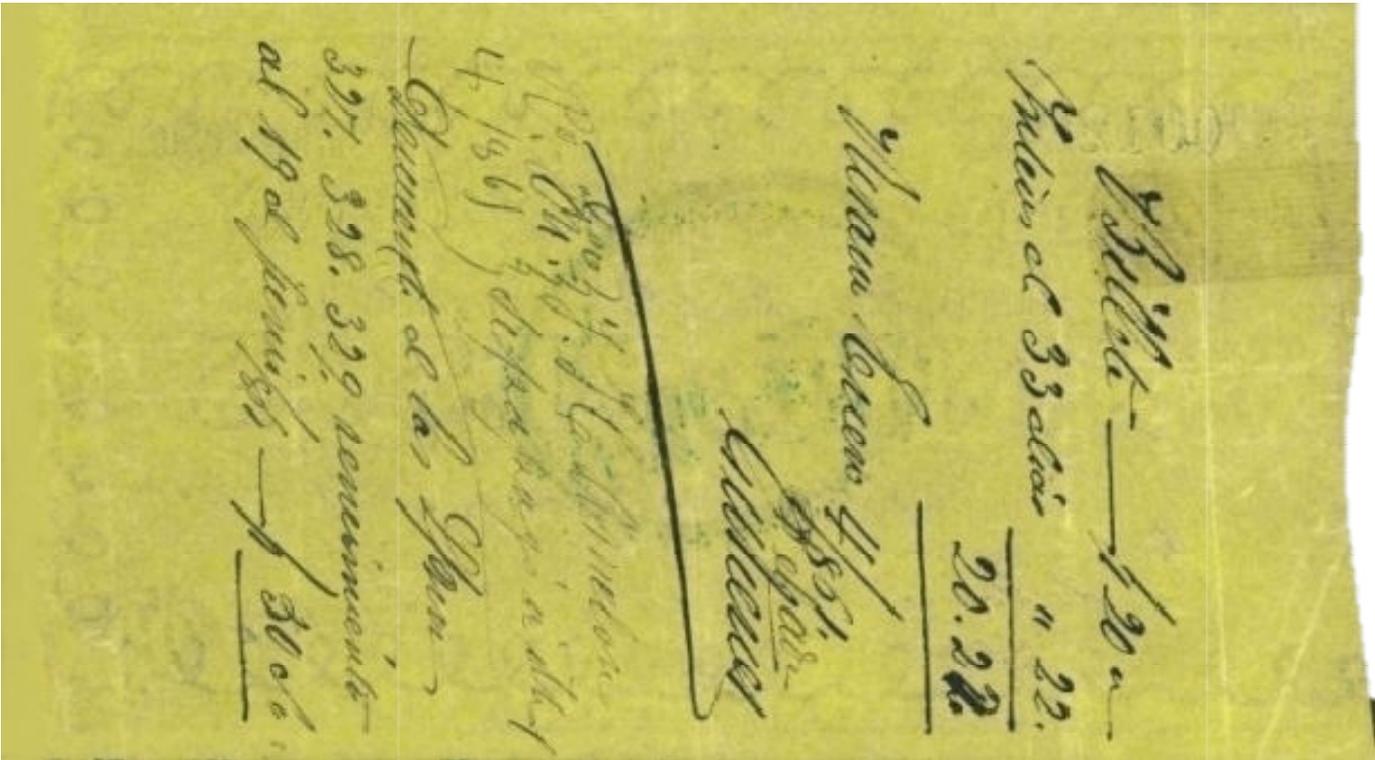


photo www.banknote.ws

PS-229      NC-1055      CA-84a  
15 de Octubre de 1861  
Rubber stamp [EMISION DEL 15 DE OCTUBRE / 1861](#)



photo Bauman

PS-229      NC-1055      CA-84b  
15 de Octubre de 1861  
Rubber stamps  
[EMISION DEL 15 DE OCTUBRE / 1861](#) and [PAGADO\\_ /](#)

**50 pesos**

PS-222 / 230

NC-1056

CA-76 / 85

frame ≈ 165 x 92 mm



PS-222

NC-1056

CA-76a

23 de Enero de 1861

payable at six months, maturity on July 23, 1861

Highlighting the watermark:



Billete de \_\_\_\_\_ \$ 50.-  
Int. de un mes a 1% — + 50  
\$ 50.50  
Buenos Aires 24/1/56  
Mano de  
Salvo

photo coll. UG



PS-222                      NC-1056                      CA-76b

2 de Febrero de 1861

payable at twelve months

maturity on February 2, 1862

with overprint "B" and rubber stamp **PAGADO\_ / Nº**

PS-230      NC-1056      CA-85a  
15 (or quince) de octubre de 1861  
Rubber stamp  
[EMISION DEL 15 DE OCTUBRE / 1861](#)  
Scan from Gonzalo A. Ruiz



PS-230      NC-1056      CA-85b  
15 (or quince) de octubre de 1861  
With rubber stamps [EMISION DEL 15 DE OCTUBRE / 1861](#) and [PAGADO\\_ / Nº](#)  
has to be confirmed

**100 pesos**

PS-223 / 230

NC-1057

CA-77 / 78 / 86

frame ≈ 178x 106mm



Nusdeo / Conno give for the \$100 note

a) black and

b) blue, on pink paper.

Bauman specifies *first issue* for blue printing and *second issue* for black printing.

According to the photos, the background is more or less orange. The color of the paper also seems to vary, but is definitely not pink.

PS-223

NC-1057b

CA-77a

Dark blue printing

1º de Dicbre de 1860

payable at six months, maturity on June 1, 1861.



PS-223      NC-1057b      CA-77a  
 Dark blue printing  
 1º de Dicro de 1860  
 payable at six months, maturity on June 1, 1861  
 with overprint "B"

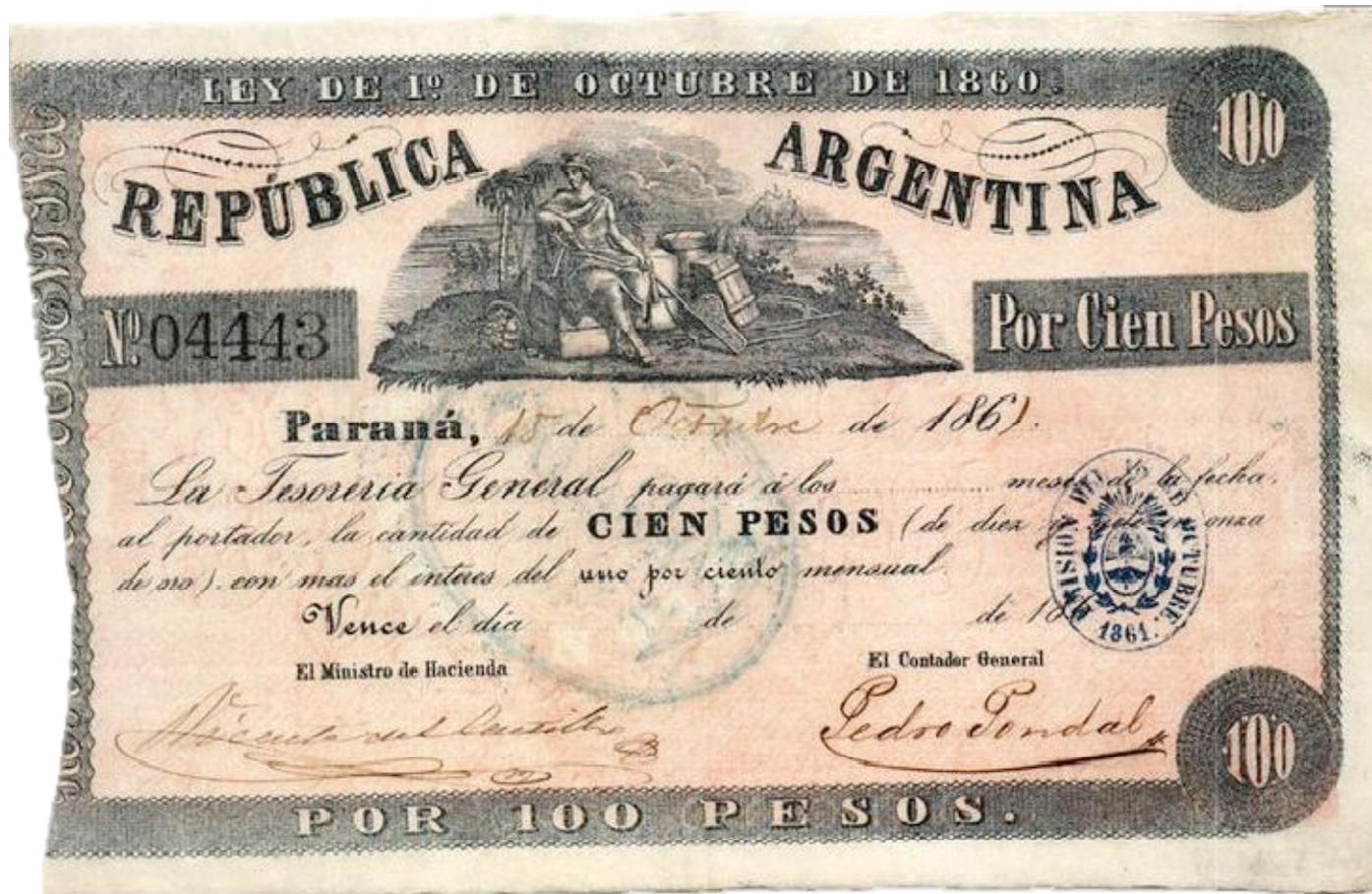
PS-223      NC-1057b      CA-77b  
 Dark blue printing  
 1º de Dicro de 1860  
 payable at six months, maturity on June 1, 1861  
 rubber stamp **PAGADO\_ / N°**



PS-230      NC-1057a      CA-78a  
 Black printing  
 1º de Dicbre de 1860  
 payable at six months, maturity on June 1,

PS-230	NC-1057a	CA-78b
Black printing		
1º de Dicbre de 1860		
payable at six months, maturity on June 1, 1861		
rubber stamp <b>PAGADO_ / Nº</b>		





PS-230	NC-1057a	CA-86a
Black printing		
15 de octubre de 1861		
Rubber stamp <a href="#">EMISION DEL 15 DE OCTUBRE / 1861</a>		

PS-230	NC-1057a	CA-86b
Black printing		
15 de octubre de 1861		
Rubber stamp <a href="#">EMISION DEL 15 DE OCTUBRE / 1861</a>		
On back, rubber stamp <a href="#">PAGADO_ / N°</a>		



photo [www.cefyntag.com.ar](http://www.cefyntag.com.ar)

## TREASURY NOTES 1860 - 61

These notes printed by Lit. San Martín in Buenos Aires were issued for a brief period in 1866 during a financial crisis. They had an interest of  $\frac{3}{4}$  % monthly. These are the first banknotes to mention República Argentina as issuer. However, faced with rejection by the population, they were quickly withdrawn. Moreover, they could only be used in customs offices for the payment of duties. It is therefore in no way paper money in the true sense of the word.

10 pesos

PS-

NC-

BA-98

frame  $\approx$  163 x 93 mm



20 pesos

PS-

NC-

BA-99

frame ≈ 165 x 95 mm ? (to be confirmed)



BA-99r