

THE PAPER MONEY OF ARGENTINA CONFEDERACIÓN ARGENTINA 1855 - 1861 NATIONAL GOVERNMENT CUSTOMS VOUCHERS

In 1855, the Confederation was therefore in a very unfavorable economic situation and without significant reserves of gold and silver, which forced it to resort to the issuance of customs bonds, as Buenos Aires had done at the beginning of independence. Article 64, paragraph 5 of the Constitution of 1853 granted Congress alone the right to issue banknotes, while Article 105 also prohibited the provinces from issuing any issue unless expressly authorized.

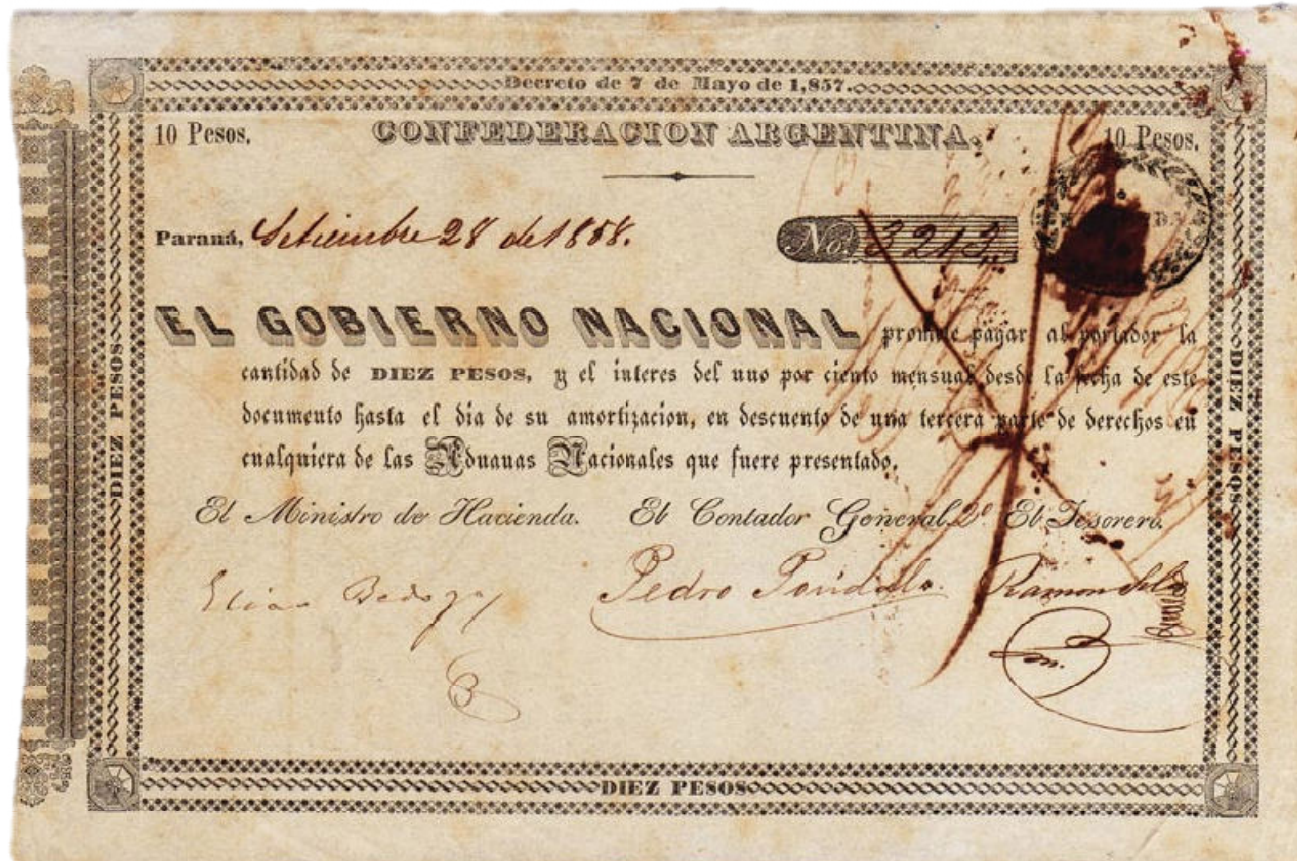
Several different issues are known between 1857 and the end of 1859, all of simple workmanship, with a large frame surrounding the text, without any vignette or coat of arms. The back is unprinted, the white paper without watermark. Their size is about 115 x 185 to 190 mm for the frame, the size of the paper can vary quite a lot. To get the necessary revenues, the government sold bonds each month to the highest bidder for metallic money or used them to pay its debts. These issues bore interest, the payment of which is written on the back of the bond. They are distinguished from each other by the mention of the law of authorization:

Decree of November 15, 1855.

Vouchers of \$10, \$100 and \$200 (PS-170 to 172 / NC-1000 to 1002) are mentioned, but are unknown to date.

Decree of May 7, 1857.

These vouchers bore a minimum interest of one per cent from the handwritten date of issue and were admissible in payment at the rate of one third of the amount of the duties in any office of the National Customs (the balance having to be paid in cash). They are signed by Elias Bedoya, Vicente del Castillo or Pedro Pondal and José Aransádo or Ramón Sola. Bonds of \$10, 20, 50 and \$100 are known (PS-181 to 184 / NC-1003 to 1006).



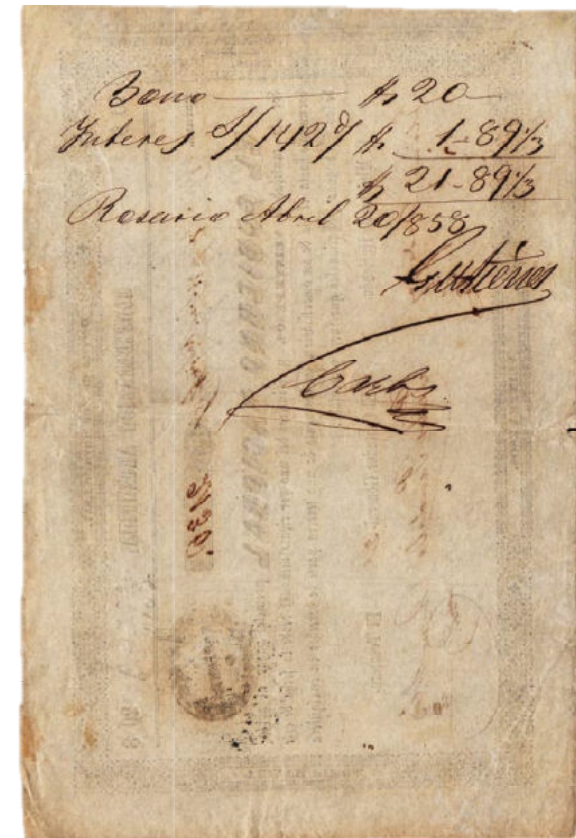
P-S181

NC 1003

CA-35

Photos CNBsAs





P-S182

NC 1004

CA-36

photos CNBsAs



P-S183

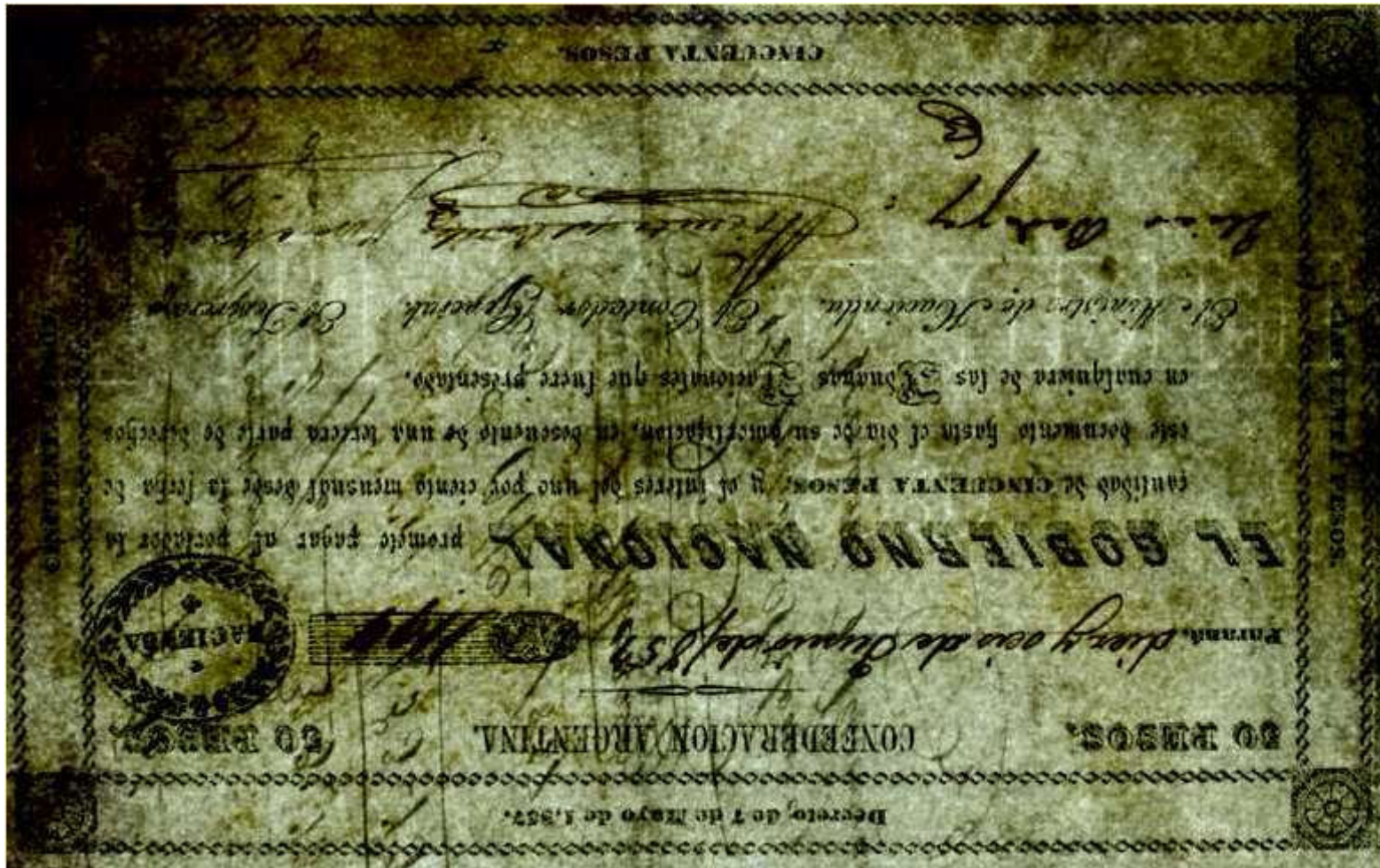
NC 1005

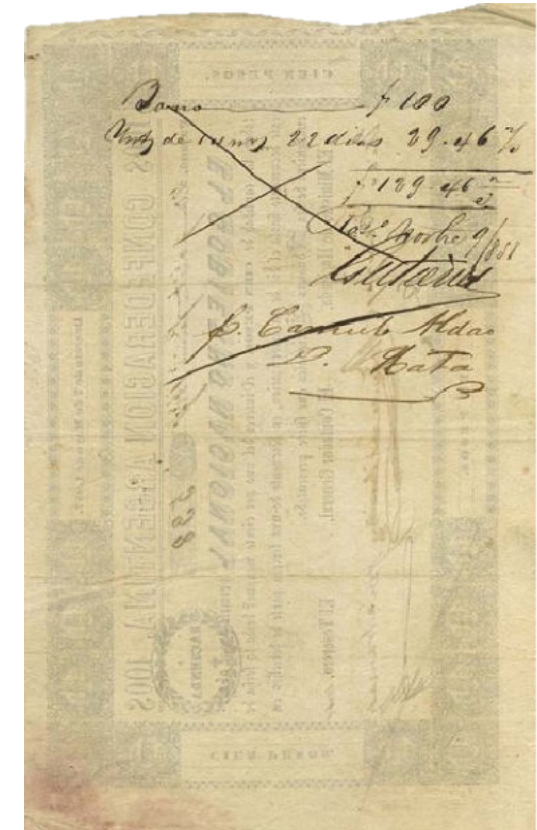
CA-37

frame ≈ 190 x 117 mm

photos CNB'A*

The paper shows the watermark of the paper mill, TH SAUNDERS / 1855.





P-S184

NC 1006

CA-38

photos cefynag

Decrees of Mai 7 and June 5, 1857.

These bonds bore a monthly interest of two per cent from the date of their handwritten issue and were receivable in payment of customs duties at the rate of one third of the amount of the duties, the balance to be paid in cash. They are signed by Elias Bedoya, Pedro Pondal and José Aransádo or Ramón Sola. Bonds of \$10, 20, 50 and \$100 are known (PS-185 to 188 / NC-1007 to 1011).



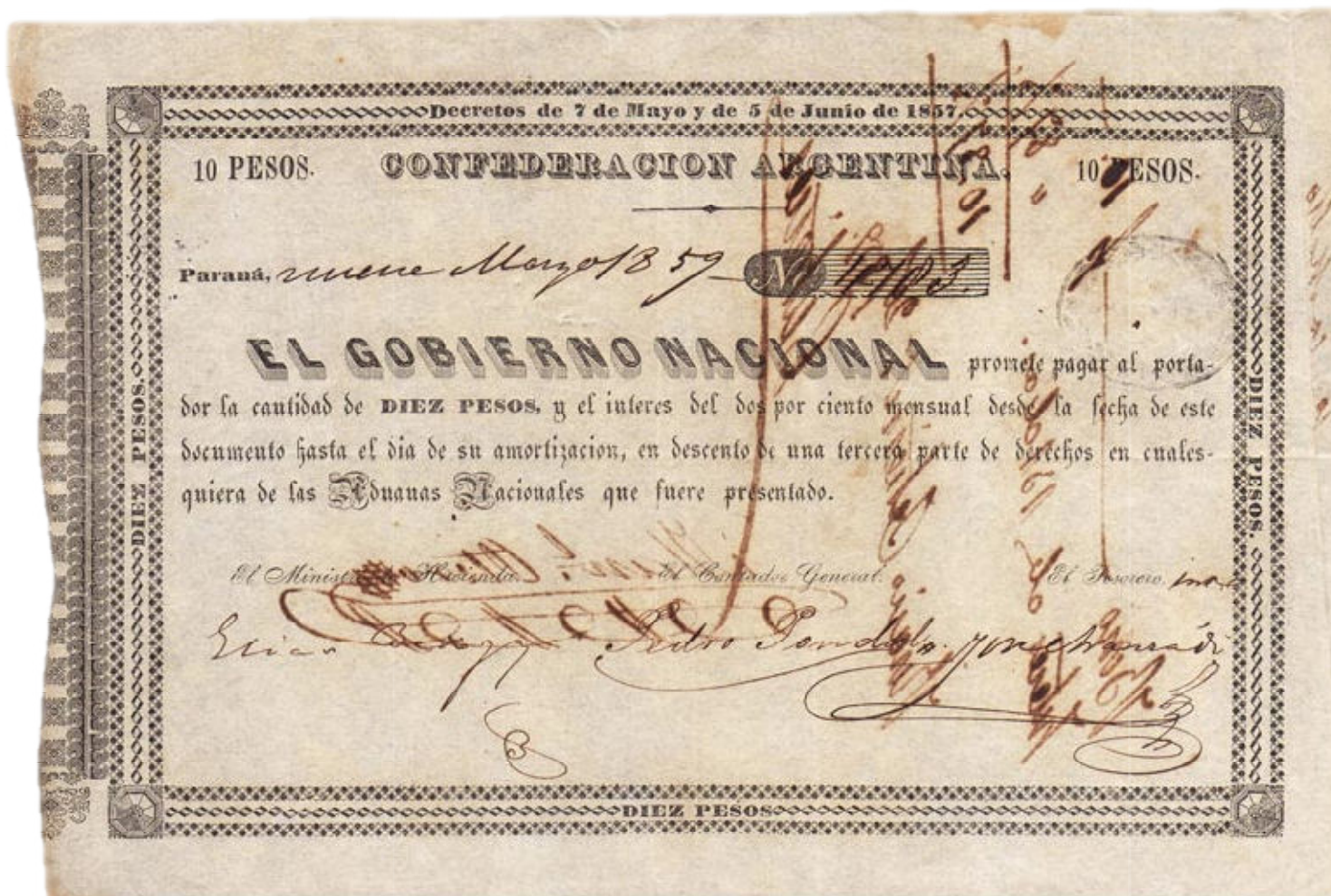
P-S185

NC 1007

CA-40a

photos cefynag

The bond of 10 \$ (PS-185x / NC-1008) exists with a spelling mistake : **descent** instead of **descuento**.

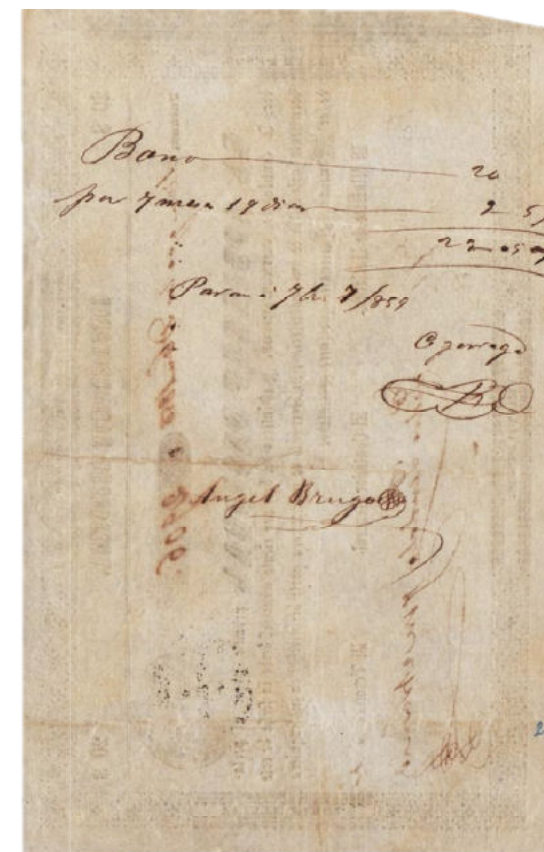


P-S185

NC 1008

CA-40a

photos CNB^sA^s

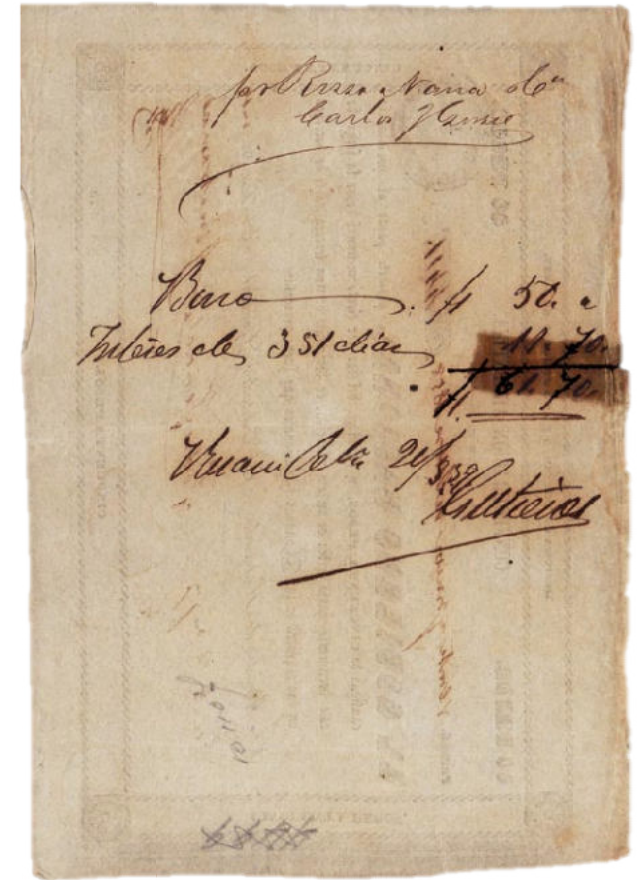
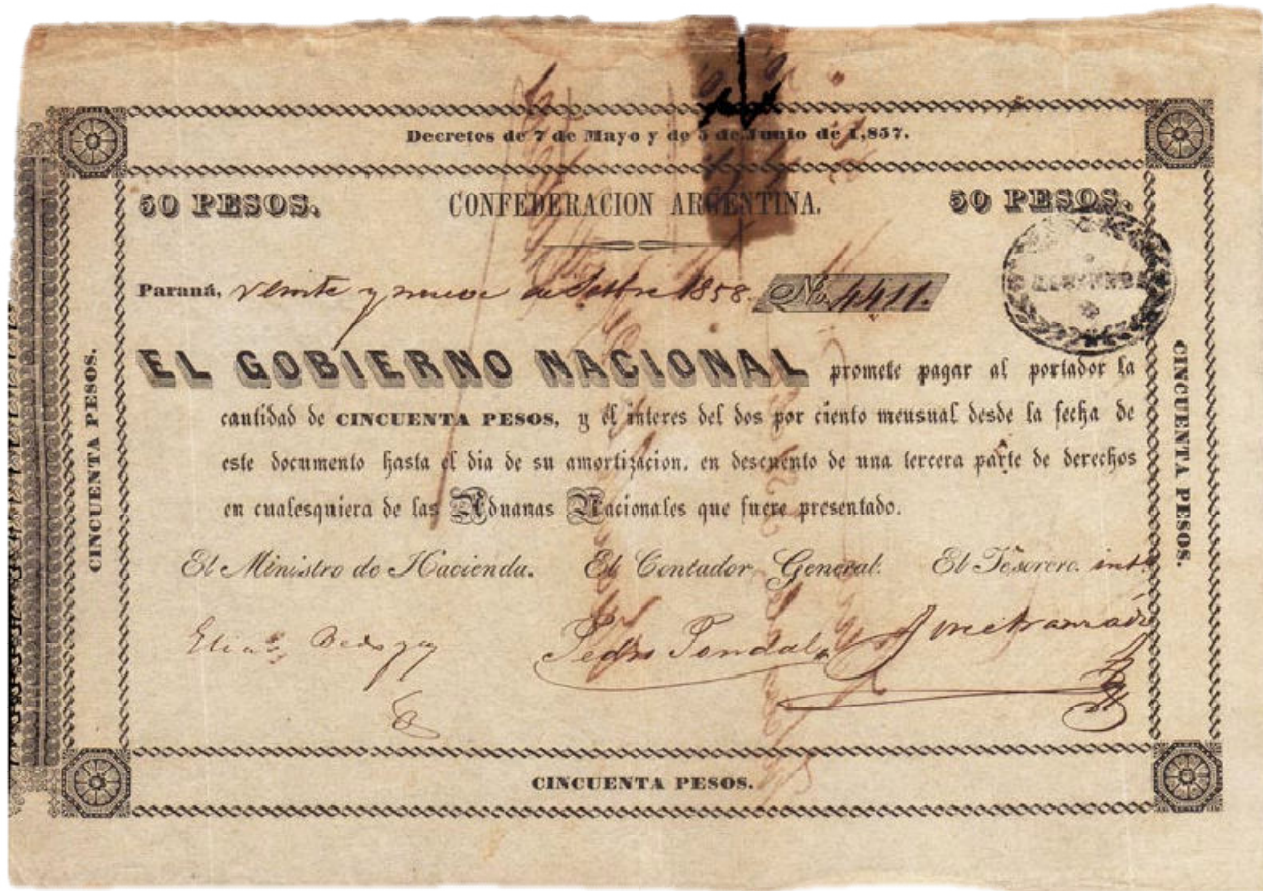


P-S186

NC 1009

CA-41

photos CNB'A*



P-S187

NC 1010

CA-42

photos CNB'A*



P-S188

NC 1011

CA-43

photo Bauman

Law of October 1st, 1857.

These bonds bore a monthly interest of two per cent until their **printed due date** and were receivable in payment of customs duties at the rate of one third of the amount of the duties. They are signed by Elias Bedoya, Pedro Pondal and Ramón Sola. There are three sets of these vouchers:

1st series : maturity OCTUBER 1st, 1857



P-S191

NC 1012

CA-45

photos CNBA



The vouchers issued under the law of October 1857 bear on the reverse a printed frame specifying the terms of redemption :



2nd series : maturity January 1st, 1858

PS-192

NC-1013

CA-46

20 pesos

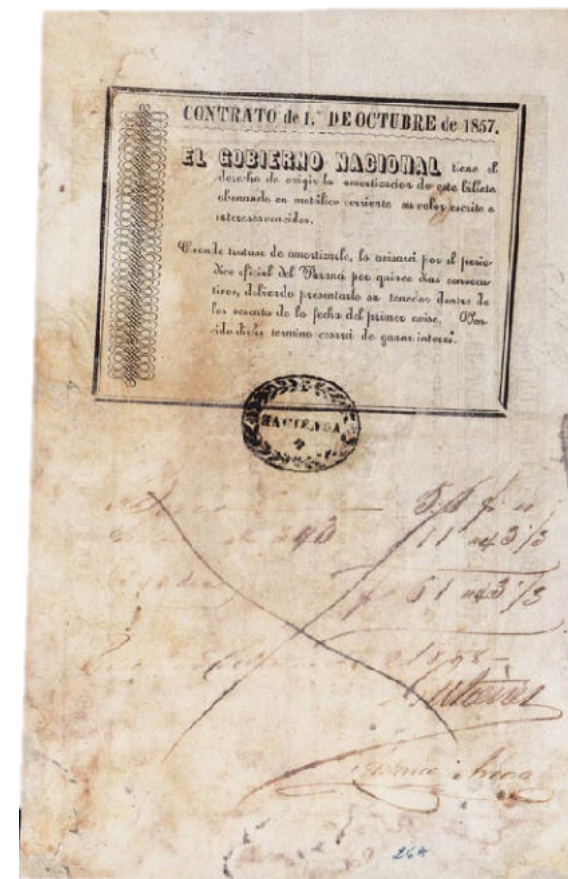
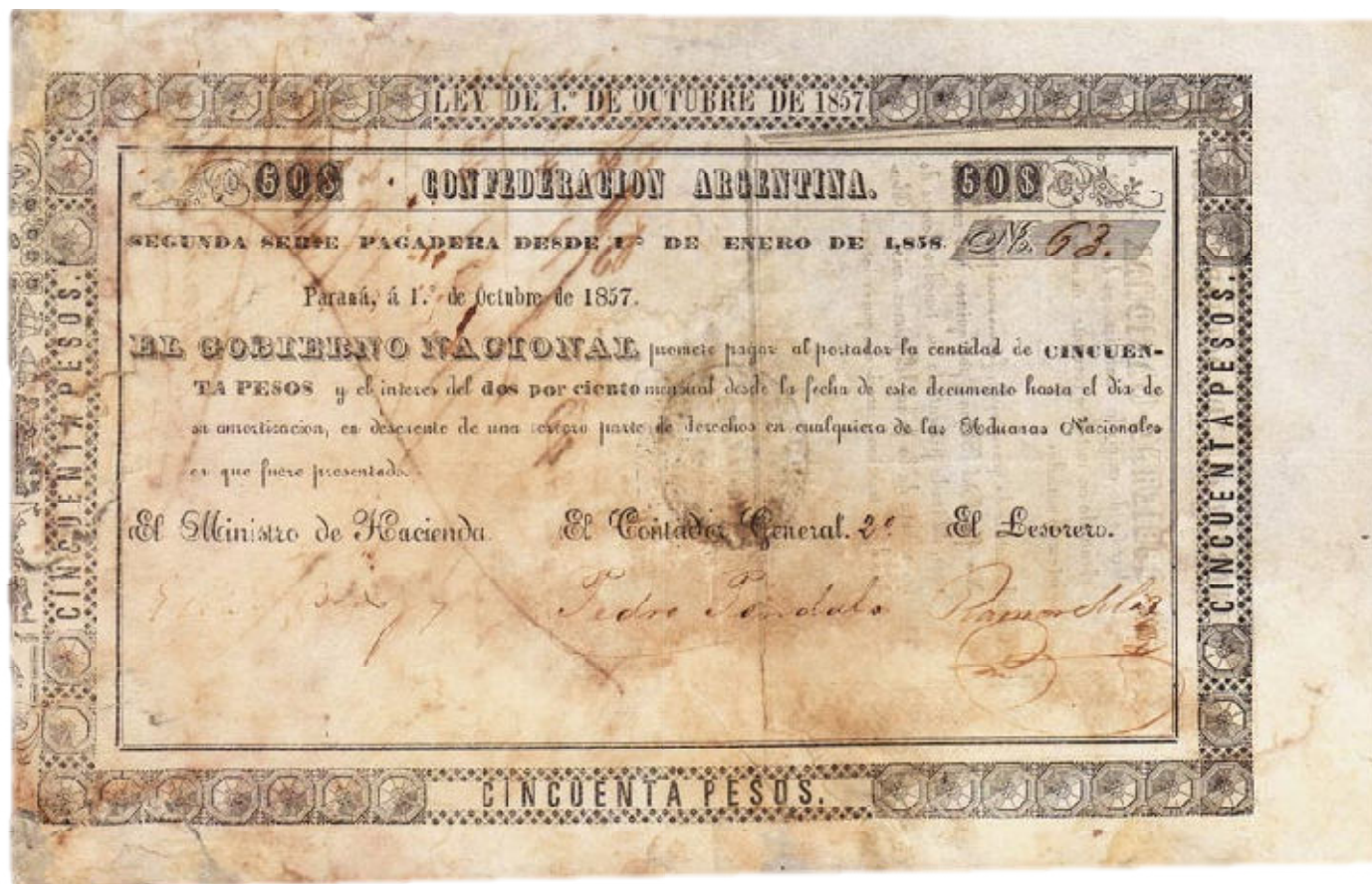
No illustration available.



P-S193

NC 1014

CA-47 Photo SCWPM



P-S194

NC 1015

CA-48

photos CNB^As



P-S198

NC 1016

CA-56

Photo Bauman

3rd series : maturity January 1st, 1859

The bonds are signed by Elias Bedoya, Pedro Pondaland Ramon Solá.



P-S196

NC 1017

CA-53

photos CNB^As

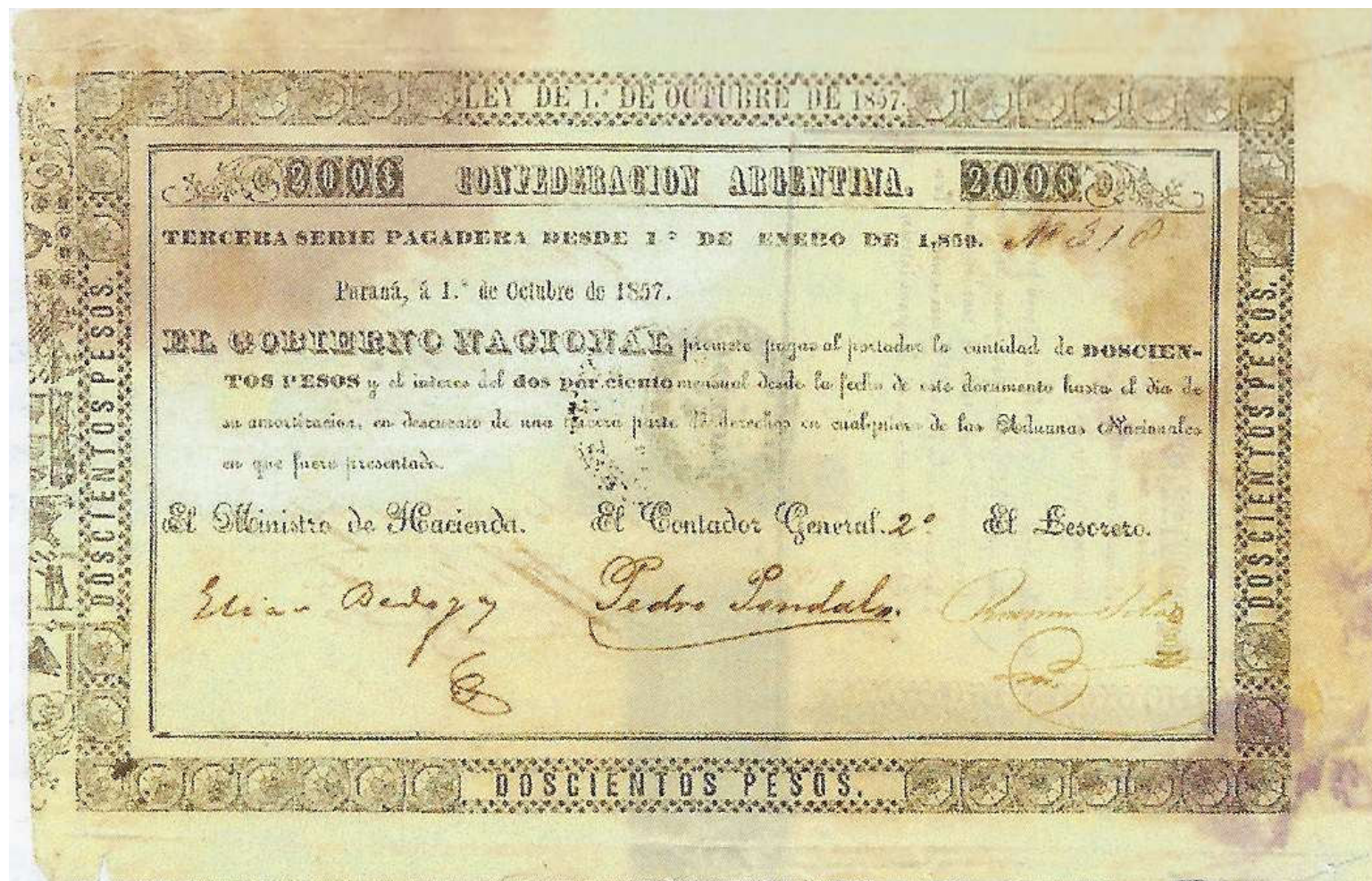


P-S197

NC 1018

CA-54

photos CNB^sA^s



P-S195

NC 1019

CA-56

Photo Bauman

Without decree or law (1859)

These bonds bore a monthly interest of two percent from the date of issue: the day and month of issue were written by hand, while the year 1859 is printed. They were admissible in payment of customs duties for the total amount of duties six months from the date entered. They are signed by Elias Bedoya, Pedro Pondal and Ramón Sola. There are vouchers of \$20, \$50 and \$100 (PS- / NC-1020 to 1022).

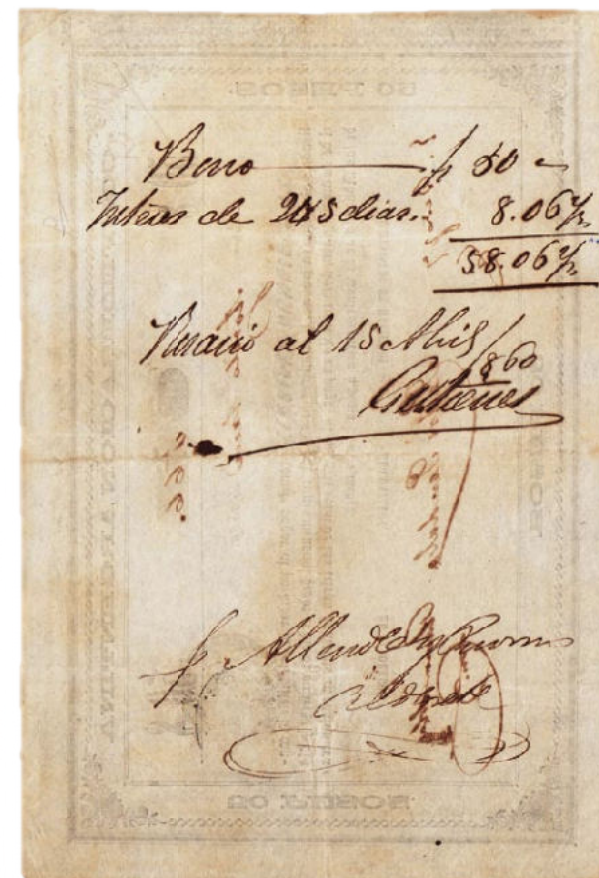


P-S201

NC 1020

CA-58

photos CNB^{SA}

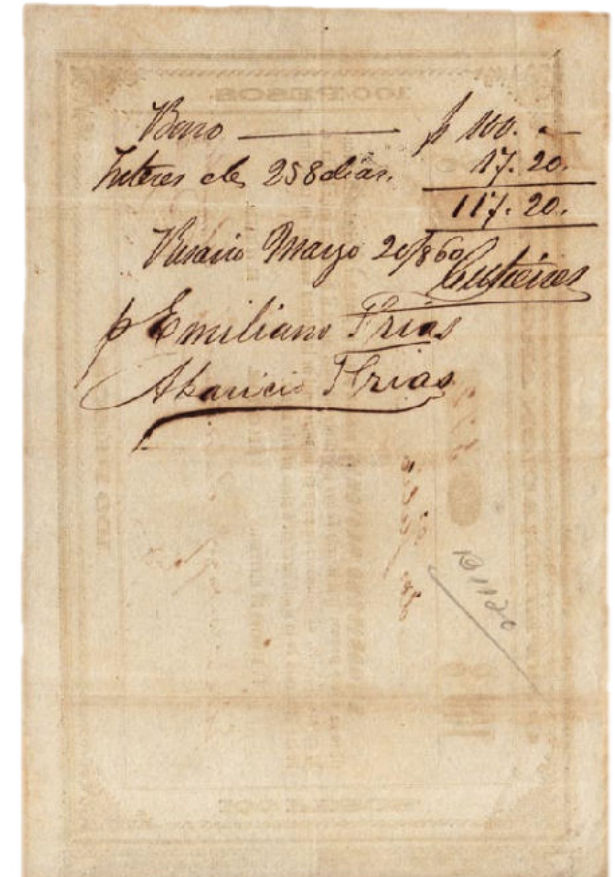


P-S202

NC 1021

CA-59

photos CNB^sA^s



P-S203

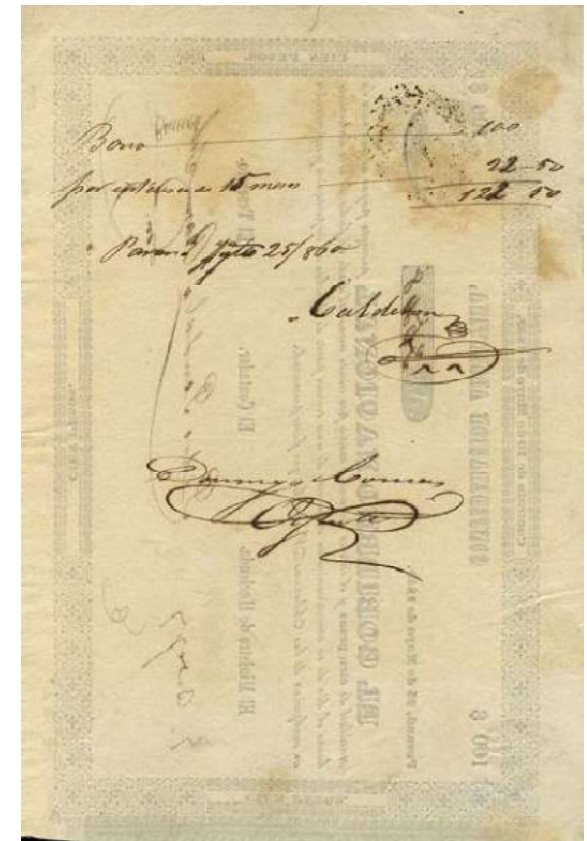
NC 1022

CA-60

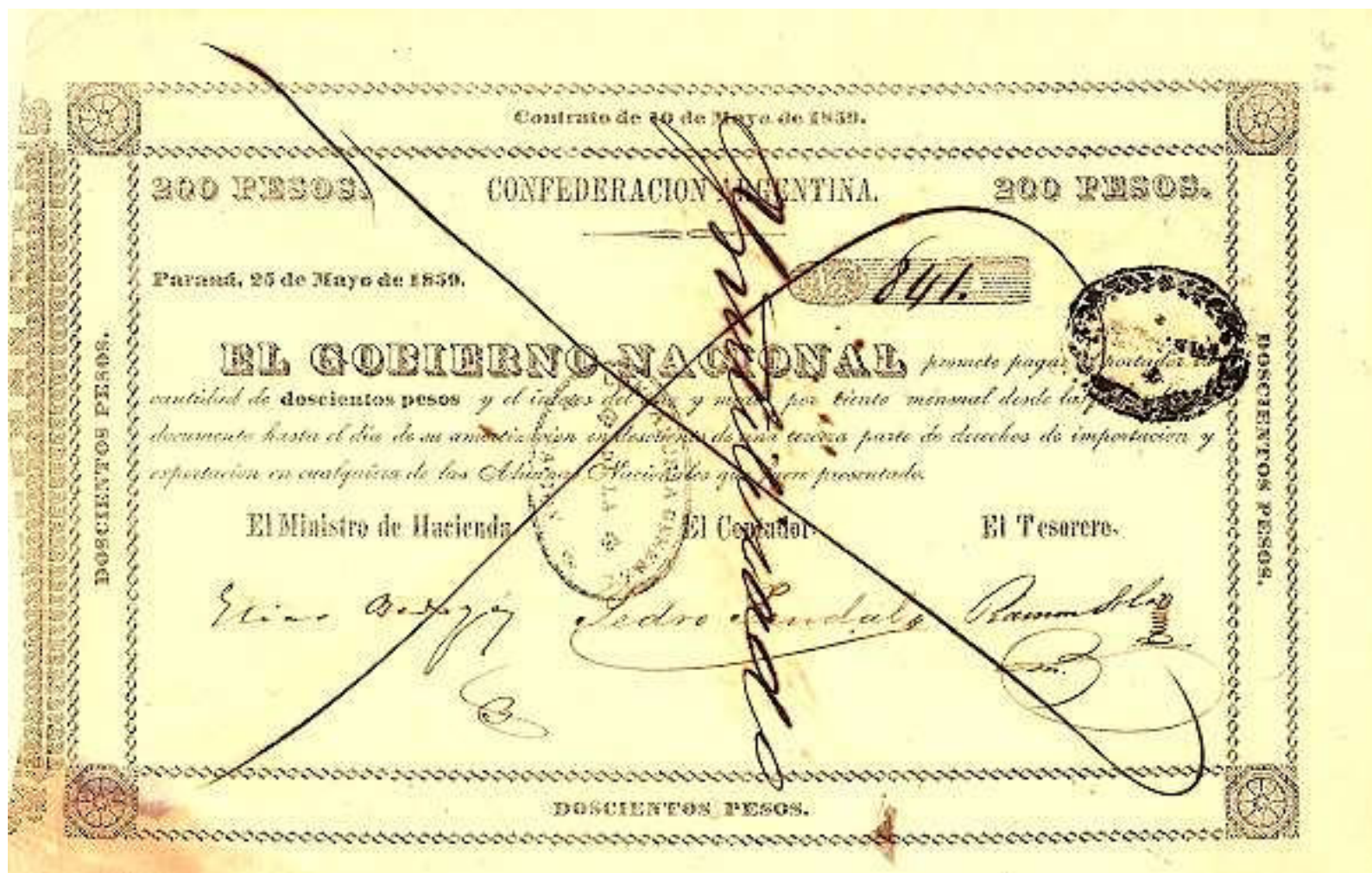
photos CNB'A^s

Contract of May 10th, 1859.

These bonds of \$100, \$200 and \$500 (PS- / NC-1023 to 1025) bore a monthly interest of one and a half percent from their **printed date** of issue of May 25, 1859 and were admissible for one third of the import and export duties in any office of the National Customs. The signatories are still Bedoya, Pondal and Sola.



P-S204 NC 1023 CA-61
photos www.cefyag.com.ar



P-S205

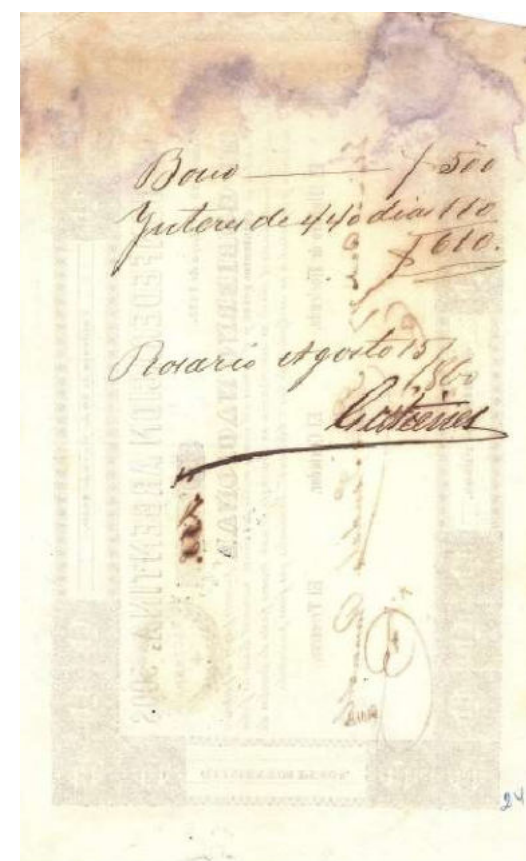
NC 1024

CA-62

photos www.cefynag.com.ar

Detail of the watermark, seen from the back of the voucher :





P-S206

NC 1025

CA-63

photos www.cefynag.com.ar

Law of September 29, 1859



PS-208

NC-1027

10 pesos

Photos Gonzalo A. Ruiz

These vouchers, the amount of which was completed by hand (PS-207 / NC-1026) have a much more explicit text :

The National Government promises to pay the bearer the sum of ... in national currency of 17 pesos per ounce for the amortization of foreign debt, calculated in accordance with Art. 3 of the Annex to the Conventions of 21 August 1858 and corresponding to the year 18... . This voucher will be admissible at par for the value it represents in payment of public land or customs duties, currently in those of Rosario, Gualaguaychú, Corrientes and Mendoza, throughout the year 18... and interest will be deducted from its value on the basis of 6% per year from the day of its presentation until the day of its maturity.

These vouchers are rare, unlike most others that are found quite frequently on the market.



Law of September 30, 1859

These vouchers of \$10, 20, 50 and \$100 (PS- / NC-1027 to 1030) with **handwritten date of issue** are signed by E. Bedoya, Pedro Pondal and Ramón Sola. Their monthly interest is 2% and they were receivable for the total amount of letters signed in any of the customs at six months.

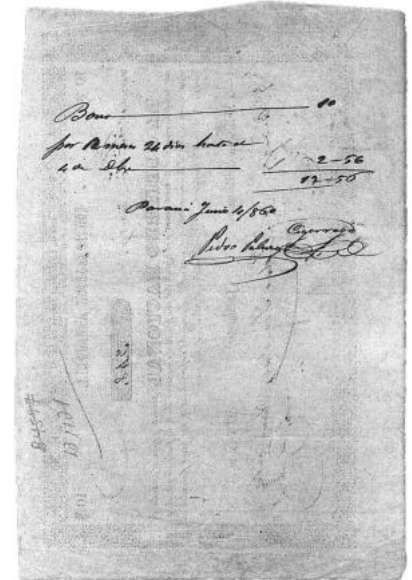


PS-208 NC-1027 CA-66
10 pesos

Signatures :

For the Minister : E. Bedoya
The Accountant : Pedro Pondal
The Treasurer : Ramon Sola

Photo Gonzalo A. Ruiz



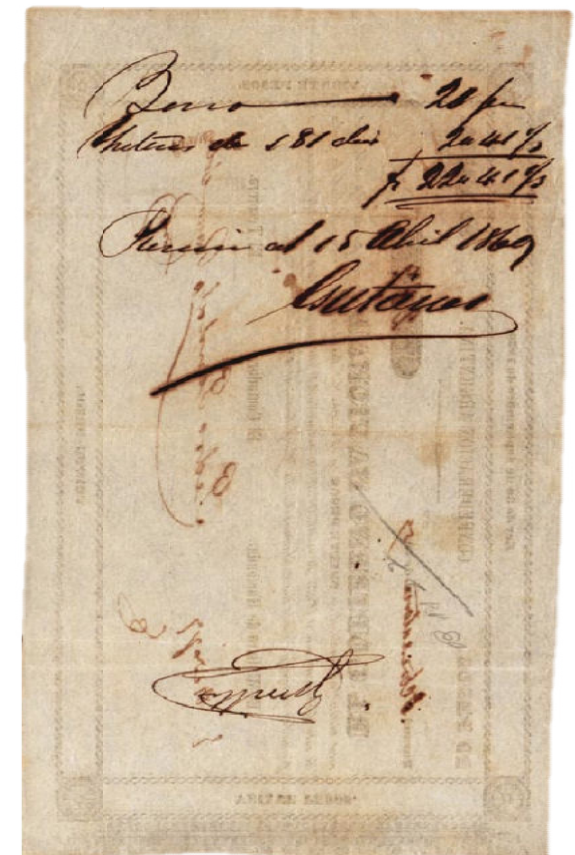
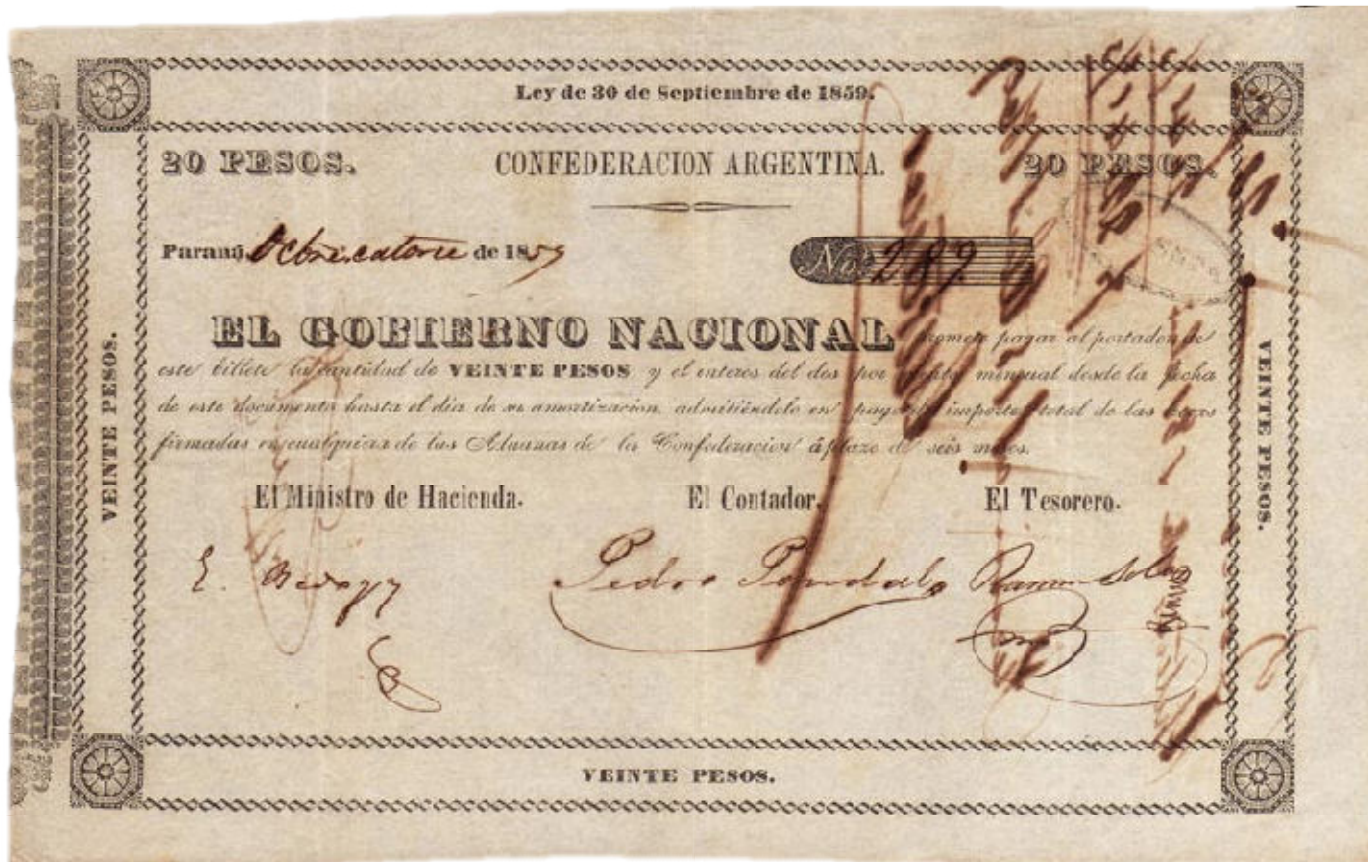
PS-208 NC-1027 CA-66
10 pesos

Signatures :

For the Minister : E. Ocampo
The Accountant : Pedro Pondal
The Treasurer : Ramon Sola

Photo Gonzalo A. Ruiz





P-S209 NC 1028 CA-67

For the Minister : E. Bedoya
The Accountant : Pedro Pondal
The Treasurer : Ramon Sola

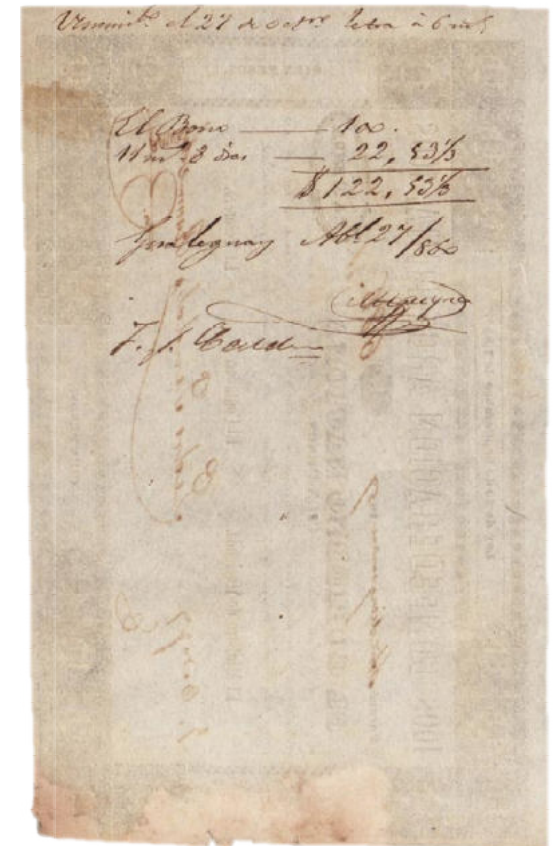
photos www.cefyng.com.ar



P-S210 NC 1029 CA-68

For the Minister : E. Bedoya
The Accountant : Pedro Pondal
The Treasurer : Ramon Sola

Photos CNBsAs



P-S211 NC 1030 CA-69

For the Minister : E. Bedoya
The Accountant : Pedro Pondal
The Treasurer : Ramon Sola

Photos CNBsAs