



## THE PAPER MONEY OF ARGENTINA

MONETARY LAW N<sup>o</sup> 1130 OF NOVEMBER 5, 1881

BANCO DE LA PROVINCIA DE BUENOS AIRES

After 1865, there were some attempts to harmonize issues, or even to create a national currency. Thus, Law 733 of 29 September 1875 provided for gold coins of 5, 10 and 20 pesos fuertes at the rate of 1.333 g per peso (i.e. 1/2 Colón, Colón and doble Colón respectively), silver coins from 5 centavos up to 1 peso, the latter weighing 27.110 g with a fineness of 0,900, and copper coins of 1 and 2 centavos. Law 911 of 1877 will be amended by Law 974 of September 16 which will retain only the peso of 25 g of silver. We know of several unrealized essays from 1878-1879 mentioning a law of September 25, 1878 (1 and 2 centavos 1878 and 1 patacón, 80, 40 and 20 centavos fuertes 1879) as well as essays dated 1880, especially with the head of Liberty engraved by Oudiné whose strike could be unofficial.



Finally, with the Law 1130 of 5 November 1881, the creation of a new currency based on a gold standard and to circulate throughout the whole territory of the Republic put an end to the monetary chaos. The gold/silver ratio was approximately 1:15.5. The monetary unit would be the gold peso, with a theoretical weight of 1.612 g of gold 0.900 fine. The silver peso, weighing 25 g 0.900 fine, and its divisions (50, 20 and 10 centavos) would be minted at a rate of only 4 pesos per capita. The weight of the silver coins corresponded to that of the coins of the Latin Monetary Union and that of the copper coins, to the French coins of 5 and 10 centimes of the time. This is certainly one of Argentina's most beautiful strikes. The head of the *Liberté d'Oudiné* will also be taken over on multiple occasions, from 1896 until the 1940s for the minor coinage, then again from 1957 to 1959 and from 1970 and 1983. Even today, it is present in the logo of the Central Bank of the Argentine Republic.



Essay of 1880

For the details of these strikes and their variants, we refer to the excellent work of Héctor Carlos Janson, *Amonedación de la República Argentina 1881 - 2001*, author's edition, Buenos Aires 2002.



1 Argentino = 5 Pesos  
8,064 g 0.900  
1881 - 1889, 1896

½ Argentino = 2½ Pesos  
4,032 g 0.900  
1884

The half-Argentino's strike had to be stopped for technical reasons.



1 Peso  
25 g 0.900  
1881 - 1883

50 centavos  
12,5 g 0.900  
1881 - 1883

20 centavos  
5 g 0.900  
1881 - 1883

10 centavos  
2,5 g 0.900  
1881 - 1883

The minting of silver coins was suspended after 1883 because of the constant rise in the price of this metal. The 1881 mintage is rare for coins from 10 to 50 centavos.



2 centavos  
10 g Cu 950 / Sn 40 / Zn10  
1882 - 1885, 1887 - 1896

1 centavo  
5 g Cu 950 / Sn 40 / Zn10  
1882 - 1886, 1888 - 1896

## ISSUES OF THE BANCO DE LA PROVINCIA DE BUENOS AIRES



The headquarters building of the Banco de la Provincia de Buenos Aires, whose project was elaborated by architects Juan Antonio Buschiazzo and Luis A. Voglione in 1883, was built from 1883 to 1886.

### ISSUE OF JANUARY 1, 1883 IN CENTESIMOS DE PESO DE ORO

These notes were ordered on April 24, 1882. Printed in December 1882, they were payable in gold pesos. On October 19, 1883, the executive power decided that the notes should be denominated in *pesos moneda nacional oro*, which the bank would only apply for its second issue, dated 1885. It is curious to note that the planned fractional notes were payable in *centesimos de peso de oro* while the coins minted were in *centavos*. It is possible that therefore they were never issued. In any case, at the beginning of 1883 the Ministry of Finance requested that instead of fractional notes, the 10, 20 and 50 centavo coins that had been minted in sufficient quantities had to be used. Another curiosity is that on all the banknotes of this issue is mentioned a law of November **8**, 1881, while the correct date is November **5**.

For the fractional notes, the frames, guilloches and vignettes of the obverse of the 1869 issue were taken, adding the portraits of the five so-called historical presidents who occupied the supreme magistracy between 1854 and 1880, the first adorning the denomination of 40 centesimos and the last, that of 8 centesimos. Of these five banknotes, only one-sided proofs of the intaglio printing in black and specimens with the number 00000 (or 000000) and a red overprint MUESTRA (or SPECIMEN) are known. In principle, all position letters should be found for each value.

### 8 centésimos de peso de oro, **not issued**

PS-530      NC-249      BA-171

≈ 105 x 55 mm      position letters A to J\*      print run : 2,700'000 (270'000 per letter)

\* The printer's indications differ from those of Nusdeo/Conno, which give the series A to L for these denominations : K and L need confirmation.

Engraving: *Minerva N° 2* by James Bannister and Portrait of Nicolás Avellaneda.

PS-530s      NC-249a      BA-171s  
specimen with S/N **00000** (5-digit S/N)  
overprint **MUESTRA**, not perforated  
photo Archivo y Museo Históricos  
del Banco de la Provincia de Buenos Aires "D: Arturo Jauretche"

Note the resumption of error 0.8 instead of 0.08. It is possible that this is voluntary, since the level of education of the population was not yet very high. For the man in the street, this would have read as "zero peso and eight centesimos", while the correct 0.08 would have risked confusing him more than anything else. It's just a hypothesis, but it's worth what it's worth. Otherwise, it would be difficult to explain that the correction was not made at the latest when preparing the new plates.

PS-530s      NC-249a      BA-171s  
specimen with S/N **000000** (6-digit S/N)  
overprint **SPECIMEN**, two cancellation holes





PS-530s                      NC-249a                      BA-171p1  
Uncanceled proof without S/N.



PS-530                                      NC-249                                      BA-171p2  
Progress proof  
In particular, the microtext covering the lower third, the PRESIDENTE title and the position letter are missing.  
These incomplete proofs exist in principle for all values, as a control of the quality of engraving. They probably exist for different stages of progress of the work.

### 10 centésimos de peso de oro, **not issued**

PS-531      NC-250      BA-172

≈ 105 x 60 mm      position letters A to J\*      print run : 1,920'000 (192'000 per letter)

\* The printer's indications differ from those of Nusdeo/Conno, which give the series A to L for these denominations : K and L need confirmation.

Engraving: Portrait of Domingo Faustino Sarmiento, and *Mercury*, engraved by Charles Kennedy Burt.



PS-531s      NC-250a      BA-172s  
specimen with S/N 00000 (5-digit S/N)  
overprint **MUESTRA**, not perforated

photo Archivo y Museo Históricos del Banco de la Provincia de Buenos Aires "D<sup>r</sup> Arturo Jauretche"



PS-531s      NC-250a      BA-172s  
specimen with S/N 000000 (6-digit S/N)  
overprint **SPECIMEN** with two cancellation holes



PS-531s

NC-250a

BA-172p1

Uncancelled proof without S/N.



**16 centésimos de peso de oro, not issued**

PS-532      NC-251      BA-173

≈ 115 x 62 mm      position letters A to J      print run 1,200'000 (120'000 per letter)

Engraving: Portraits of Bartolomé Mitre and Luis Argerich.



Photo Archivo y Museo Históricos  
del Banco de la Provincia de Buenos Aires "D<sup>f</sup> Arturo Jauretche"  
PS-532s      NC-251a      BA-173s  
specimen with S/N 00000 (5-digit S/N)  
overprint **MUESTRA**, not perforated



PS-532s      NC-251a      BA-173s  
specimen with S/N 000000 (6-digit S/N)  
overprint **SPECIMEN**, two cancellation holes



PS-532s          NC-251a          BA-173p1  
Uncancelled proof without S/N.  
On thin paper or thin cardboard

**20 centésimos de peso de oro, not issued**

PS-533      NC-252      BN-174

≈ 113 x 62 mm      position letters A to J      print run 1,000'000 (100'000 per letter)

Engraving: Portraits of *Nathalie*, engraved by James Bannister, and Santiago Derqui.



photo Archivo y Museo Históricas del Banco de la Provincia de Buenos Aires "D<sup>r</sup> Arturo Jauretche"

PS-533s      NC-252a      BA-174s  
specimen with S/N 00000 (5-digit S/N)  
overprint **MUESTRA**, not perforated



PS-533s      NC-252a      BA-174s  
specimen with S/N 000000 (6-digit S/N)  
overprint **SPECIMEN**, three cancellation holes



PS-533s

NC-252a

BA-174p1

Uncancelled proof without S/N.

**40 centésimos de peso de oro, not issued**

PS-534      NC-253      BA-175

≈ 120 x 65 mm      position letters A to H      print run 500'000 (62'500 per letter)

Engraving: Portraits of *Fannie* (Empress of Russia, engraved by James Bannister) and Justo José de Urquiza.



Photo Archivo y Museo Históricos del Banco de la Provincia de Buenos Aires "D<sup>f</sup> Arturo Jauretche"  
PS-534s      NC-253a      BA-175s  
specimen with S/N 00000 (5-digit S/N)  
overprint **MUESTRA**, not perforated

PS-534s      NC-253a      BA-175s  
specimen with S/N 00000 (5-digit S/N)  
overprint **SPECIMEN**, three cancellation holes



PS-534s      NC-253a      BA-175p1  
Proof without S/N, two cancellation holes.



PS-534s      NC-253a      BA-175p1  
Printer's archive proof  
Not numbered nor cancelled

### ISSUE OF JANUARY 1, 1883 IN PESOS DE ORO

On October 19, 1883, the executive power decided that the notes should be denominated in *pesos moneda nacional oro*, but as these notes were printed in December 1882, it was too late to make this modification which will be implemented only for the second issue. We will note an error: on all notes of this first issue is mentioned the law of **November 8**, 1885, while the correct date is that of **November 5**.

These notes were payable in gold pesos. Unfortunately, the convertibility of the notes could not be maintained for long: a decree of January 15, 1885 declared legal tender in the Province and in the Federal Capital the notes of the Banco de la Provincia, which was authorized to suspend the payment in gold for a period of two years. However, this decree was subsequently extended until the introduction of the system of National Guaranteed Banks. The law of October 14, 1885, will confirm the decrees of inconvertibility of the banks that have issued notes in gold pesos (Banco Nacional and Provincial Banks of Buenos Aires, Córdoba, Salta, Santa Fé and Tucumán). The exact quantity of overprinted banknotes of the various banks is unknown.



Note the rarity of these notes, especially from the denomination of 4 gold pesos (= 20 gold francs), which is also revealed by the fact that denominations from 20 pesos on are only in cancelled form in the collection of the Bank. The cancellation was made in the form of a circular hole of about 35.5 mm, the dimension of the 1885 overprint.

The denominations of 1, 2, 4 and 5 gold pesos have no printing on the reverse.

There are different varieties in this issue:

- notes signed by de la Vega / Gastelumendi or Díaz / Gastelumendi (to be confirmed for the peso);
- notes with or without the 1885 overprint ;
- notes with or without a second different vertical numbering (checked for 4, 5 and 50 pesos).

### 1 peso de oro

PS-535 / 545      NC-254      BA-176 / 190

≈ 155 x 73 mm      letters A to F      print run 3,000'000(500'000 per letter)

#### Reverse without printing

The portraits of Martín Rodríguez and Guillermo Pinto were engraved by James Bannister.

PS-535 b	NC-254b	BA-176b
Issued note without overprint		
signatures: Diego de la Vega / José C. Gastelumendi		
<b>variety to be confirmed</b>		

PS-535b	NC-254c	BA-176b
Issued note without overprint		
signatures: Mariano Diaz / José C. Gastelumendi		
<b>variety to be confirmed</b>		

Although originally, two signatures were to be applied, all known samples have only the typographed signature of José C. Gastelumendi.



PS-535a      NC-254a      BA-176a  
Issued note without overprint  
signature : José C. Gastelumendi.





PS-545a                  NC-254c                  BA-190  
Issued note with overprint LEY 14 OCTUBRE 1885  
signature : José C. Gastelumendi

**The variant with two signatures mentioned by SCWPM under S545b is unlikely and remains to be confirmed.**

PS-545a                  NC-254e                  BA-190  
Issued note with overprint LEY 14 OCTUBRE 1885  
signature : José C. Gastelumendi  
with a second vertical number on the right, different from the first one.  
**This variant remains to be confirmed !**

PS-535s      NC-254      BA-176s  
specimen with serial n° 00000  
with overprint SPECIMEN and two perforations.



PS-535p      NC-254f      BA-176p  
Unnumbered obverse proof  
With two perforations



PS-535s      NC-254      BA-176s  
Printer's archive specimen with serial n° 00000  
With overprint SPECIMEN and two perforations

rectangular wet stamp of the printing house:

RETURN TO  
ISSUE ROOM  
To be held for reference.

And handwritten reference :  
order of 1883

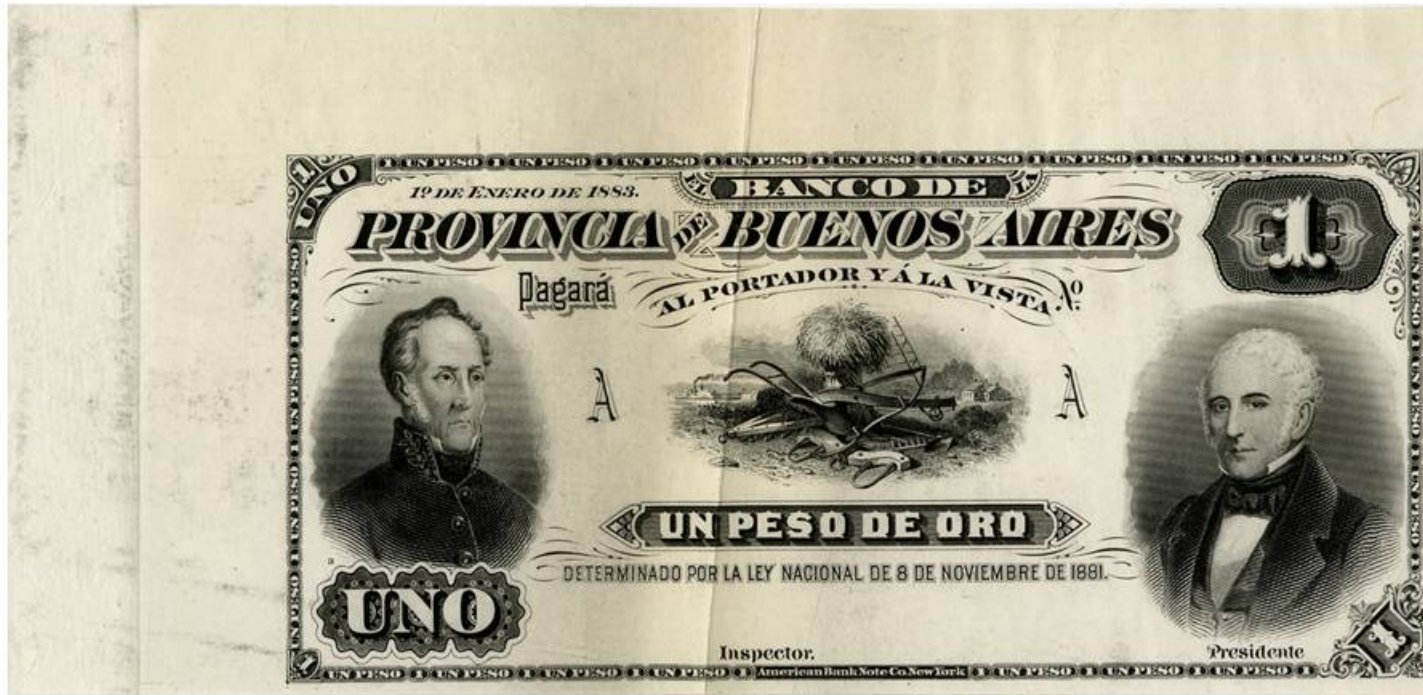


PS-535p      NC-254f      BA-176p  
Unnumbered obverse proof  
with four perforations



PS-535p      NC-254f      BA-176p1  
Obverse intaglio proof without underprint.





PS-535p NC-254f BA-176p1  
Obverse intaglio proof,  
without underprint



PS-535p NC-254f BA-176p1  
Progress proof  
With the adopted heading  
And an alternative used on the  
denominations of \$ 20 and 50.  
The lower date has been used  
for the denomination of \$ 200.

## 2 pesos de oro

PS-536 / 546      NC-255      BA-177 / 191

≈ 155 x 75 mm      letters A to F      print run 1,500'000 (250'000 per letter)

Reverse without printing

The engraving *Pampa Horse* is by James Smillie, after an inverted drawing by his son James David Smillie, himself made after A. Tapy's painting, *The Neigh of an Iron Horse*. This painter whose first name we do not even know is known today by this single canvas.

PS-536a	NC-255a	BA-176a
Issued note without overprint signature : José C. Gastelumendi only		
<b>This variety requires confirmation !</b>		

PS-536b	NC-255b	BA-177b
Issued note without overprint signatures : Mariano Diaz / José C. Gastelumendi		

PS-536b	NC-255c	BA-177b
Issued note without overprint Signatures : D. de la Vega / José C. Gastelumendi		



3



PS-546b                      NC-255e                      BA-191  
 Issued note  
 with overprint LEY 14 OCTUBRE 1885  
 signatures : Mariano Diaz / José C. Gastelumendi



PS-546b                      NC-255f                      BA-191  
 Issued note  
 With overprint LEY 14 OCTUBRE 1885  
 signatures : D. de la Vega / José C. Gastelumendi

PS-546b                      NC-255g                      BA-191  
 Issued note  
 with overprint LEY 14 OCTUBRE 1885  
 with a second vertical number on the right,  
 different from the first.  
**This variety has to be confirmed !**



PS-536s                      NC-255                      BA-177s  
specimen with serial nº 00000  
with overprint SPECIMEN and two perforations



PS-536p

NC-255

BA-177p1

Unnumbered proof  
With two perforations

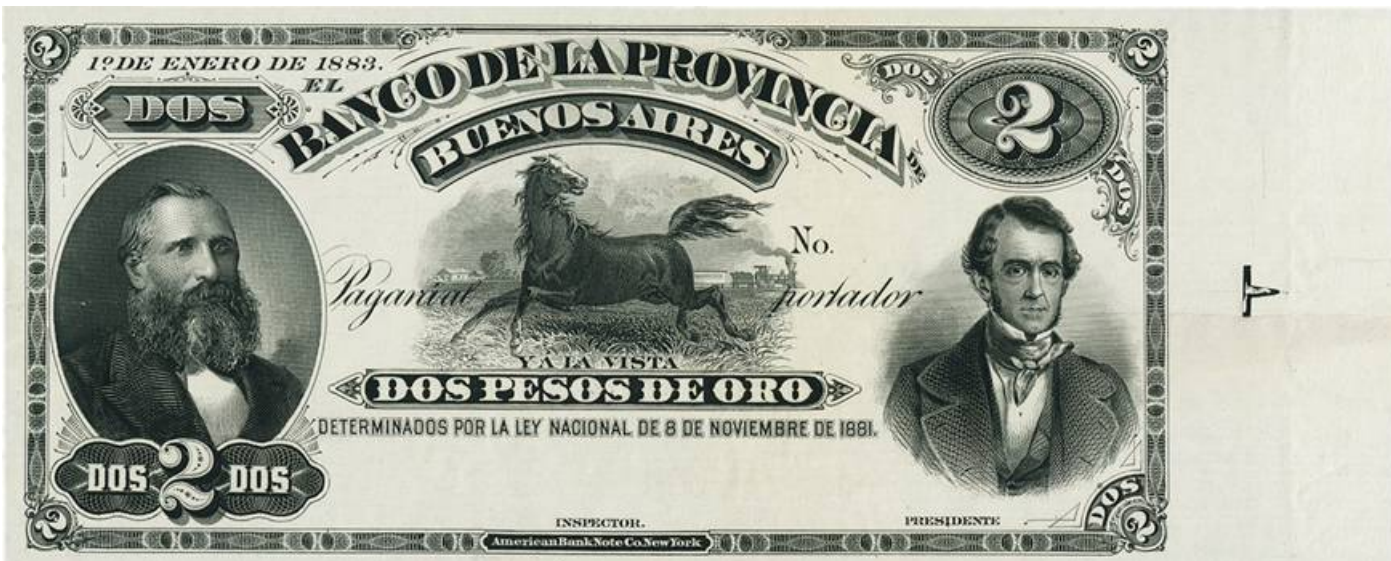


PS-536p

NC-255

BA-177p2

Proof of the intaglio print without plate letter  
and without colored underprint



### 4 pesos de oro

PS-537 / 547      NC-256      BA-178 / 192

≈ 155 x 75 mm

letters A to F

print run 750'000 (125'000 per letter)

reverse without printing



photo Museo y Archivo Historicos del Banco de la Provincia de Buenos Aires "D<sup>r</sup> Arturo Jauretche"

PS-537a                  NC-256a                  BA-178

Issued note without overprint

Signatures : Mariano Diaz / José C. Gastelumendi

PS-537a                  NC-256b                  BA-178

Issued note without overprint

Signatures : D. de la Vega / José C. Gastelumendi



PS-547                      NC-256c                      BA-192  
 Issued note  
 with overprint LEY 14 OCTUBRE 1885  
 signatures : Mariano Diaz / José C. Gastelumendi

PS-547                      NC-256d                      BA-192  
 Issued note  
 with overprint LEY 14 OCTUBRE 1885  
 signatures : D. de la Vega / José C. Gastelumendi



PS-547                      NC-255e                      BA-192  
 Issued note  
 with overprint LEY 14 OCTUBRE 1885  
 signature : Mariano Diaz / José C. Gastelumendi  
 with a second vertical number on the right,  
 different from the first one.



PS-537s

NC-256

BA-178s

specimen with serial n° 000000  
with two overprints SPECIMEN  
and three perforations



PS-537p

NC-256f

BA-178p1

Unnumbered proof  
with two perforations



PS-537p

NC-256

BA-178p2

Proof printing of the intaglio plate, without underprint





PS-535p

NC-256f

BA-178p2

Progress proof without underprint, pencilled "Jany 20 / 83".

Such proofs exist for other denominations to control the engraving work before moving on to the next step.

### 5 pesos de oro

PS-538 / 548      NC-257      BA-179 / 193

≈ 155 x 75 mm

letters A to F

print run 600'000 (100'000 per letter)

The engraving, *Ram*, was made by Henry S. Beckwith



coll. UG

PS-538a      NC-257a      BA-179

Issued note without overprint

Signatures : Mariano Diaz / José C. Gastelumendi



PS-538a                      NC-257b                      BA-179

Issued note without overprint

signatures : D. de la Vega / José C. Gastelumendi

photo Museo y Archivo Historicos del  
Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"





PS-548 NC-257c BA-193  
 Issued note  
 with overprint LEY 14 OCTUBRE 1885  
 signatures : Mariano Diaz / José C. Gastelumendi

← PS-548 NC-257d BA-193  
 Issued note  
 with overprint LEY 14 OCTUBRE 1885  
 signatures : D. de la Vega / José C. Gastelumendi



← PS-548 NC-257e BA-193  
 Issued note  
 with overprint LEY 14 OCTUBRE 1885  
 signatures : D. de la Vega / José C. Gastelumendi  
 with a second vertical number on the right,  
 different from the first one.  
 photo centro@centrosanfrancisco.org.ar, vente du 19 août 2017



PS-538s                      NC-257                      BA-179s  
specimen with serial nº 00000  
with overprint **SPECIMEN** and two perforations



PS-538p

NC-257f

BA-179p1

Unnumbered proof  
With two perforations



PS-538p

NC-256

BA-179p2

Proof of the intaglio plate without underprint



### 10 pesos de oro

PS-539 / 549      NC-258      BA-180 / 194

≈ 180 x 80 mm

letters A to D

print run 300'000 (75'000 per letter)

The *South American Ox Team* vignette was engraved by Henry S. Beckwith, based on a work by James David Smillie.



photo Archivo y Museo Históricas del Banco de la Provincia de Buenos Aires "D<sup>r</sup> Arturo Jauretche"



PS-539a      NC-258a      BA-180

Issued note without overprint

signatures : Mariano Diaz / José C. Gastelumendi

Mariano Diaz : with or without "POR EL"





PS-539a      NC-258b      BA-180  
Issued note without overprint  
Signatures : D. de la Vega / José C. Gastelumendi

PS-549                      NC-258c                      BA-194  
Issued note  
with overprint LEY 14 OCTUBRE 1885  
signatures : Mariano Diaz / José C. Gastelumendi  
**Confirmation requested.**



PS-549                      NC-258d                      BA-194  
Issued note  
with overprint LEY 14 OCTUBRE 1885  
signature D. de la Vega / José C. Gastelumendi  
←

PS-549                      NC-258e                      BA-194  
Issued notewith overprint LEY 14 OCTUBRE 1885  
Signatures : ... / José C. Gastelumendi  
with a second vertical number on the right, different from the first one.  
**Confirmation requested.**

PS-539s      NC-258      BA-180s  
specimen with serial n° 00000  
with overprint **SPECIMEN**  
and two perforations





PS-539p

NC-258f

BA-180p1

Unnumbered obverse proof  
with six perforations





PS-539p      NC-258f      BA-180p  
Obverse proof of the intaglio plate, without colored underprint.

PS-539p      NC-258g      BA-180p1  
Reverse proof  
without perforations



PS-539p      NC-258g      BA-180p  
Reverse proof in blue  
without perforations

20 pesos de oro

PS-540 / 550      NC-259      BA-181 / 195

≈ 190 x 85 mm

letters A to D

print run 15 (37'500 per letter)

The engraving of the portrait of Colonel Cornelio Saavedra is by Alfred Sealey, and that of Pueyrredón by James Bannister. The *Gaucha & Girl* vignette was engraved by C. Burt, after a drawing by Edwin White, himself after a painting by Jean Pierre Léon Pallière (01.01.1823 - 12.10.1887). It was used in 1869 on the 10 pesos bolivianos note of the Banco Oxandaburu y Garbino (Province of Entre-Ríos)

PS-540a	NC-259a	BA-181
Issued note without overprint		
signatures Mariano Diaz / José C. Gastelumendi		



PS-550      NC-259b      BA-195  
Issued note with overprint LEY 14 OCTUBRE 1885  
(overprint cut out for cancellation)  
Signatures Mariano Diaz / José C. Gastelumendi



Potos Archivo y Museo Históricos del Banco de la Provincia de Buenos Aires "D<sup>r</sup> Arturo Jauretche"

PS-550      NC-259c      BA-195  
Issued note with overprint LEY 14 OCTUBRE 1885  
signatures Mariano Diaz / José C. Gastelumendi  
with a second vertical number on the right, different from the first one.  
**Confirmation requested.**



PS-540s1      NC-259      BA-181s  
specimen with serial nº 00000  
overprinted twice SPECIMEN, with four perforations





PS-540p      NC-259d      BA-181p1  
Obverse proofs without serial number, perforated



PS-540p

NC-259e

BA-181p1

Reverse proof, not perforated.





PS-540p                      NC-259                      BA-181p2  
Proof printing of the intaglio plate of the obverse,  
without underprint.

**50 pesos de oro**

PS-541 / 551      NC-260      BA-182 / 196

≈ 190 x 85 mm

letters A to D

print run 80'000 (20'000 per letter)



PS-541a      NC-260a      BA-182a

Issued note without overprint

signatures : Mariano Diaz / José C. Gastelumendi

photos Archivo y Museo Históricos

del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"



PS-551      NC-260b      BA-196  
Issued note  
with overprint LEY 14 OCTUBRE 1885  
signatures :  
Mariano Diaz et José C. Gastelumendi



→  
PS-551      NC-260c      BA-196  
Issued note  
with overprint LEY 14 OCTUBRE 1885  
signatures  
Mariano Diaz et José C. Gastelumendi  
with a second vertical number at right,  
different from the first one.





The reason for this second numbering, different from the first and placed vertically on the right, remains to be clarified. Obviously, these numbers seem to have been applied out of order on banknotes already issued: the two illustrated copies, both with the letter B, have the numbers 03725 / 02690 for the first one and 16643 / 03855 for the second one, which makes a difference of 1035 between the two numbers for the first, but of 12788 for the second : therefore there seems to be no correlation between the two numbers.



PS-541s      NC-260      BA-182s  
specimen with serial n° 00000  
with two overprints SPECIMEN  
and perforations



PS-541p      NC-260d      BA-182p1  
Obverse proofs without serial n°  
with perforations

PS-541p      NC-260      BA-182p2  
Obverse proofs without underprint  
without perforations



PS-541pp      NC-260e      BA-182p1  
Reverse proof  
without perforations

**100 pesos de oro**

PS-542 / 552      NC-261      BA-183 / 197

≈ 195 x 90 mm

letters A to D

print run 60'000 (15'000 per letter)

Printing of December, 1882 :      00001 - 10000

Printing of January, 1885 :      10001 - 15000



PS-542a      NC-261a      BA-183a

Issued note without overprint

signatures : Mariano Díaz / José C. Gastelumendi

photos Archivo y Museo Históricos  
del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"





PS-542a                      NC-261b                      BA-183a  
Issued note without overprint  
signatures : José C. Gastelumendi / Francisco Urriburu

PS-552                      NC-261c                      BA-197  
Issued note with overprint LEY 14 OCTUBRE 1885  
signatures : Mariano Diaz / José C. Gastelumendi

PS-552                      NC-261d                      BA-197  
Issued note with overprint LEY 14 OCTUBRE 1885  
Signatures : José C. Gastelumendi / Francisco Urriburu

PS-552                      NC-261e                      BA-197  
Issued note with overprint LEY 14 OCTUBRE 1885  
with a second vertical number on the right, different from the first one.  
**Confirmation requested !**

PS-542s      NC-261      BA-183s  
specimen with serial n° 00000  
overprinted **SPECIMEN**  
with two perforations



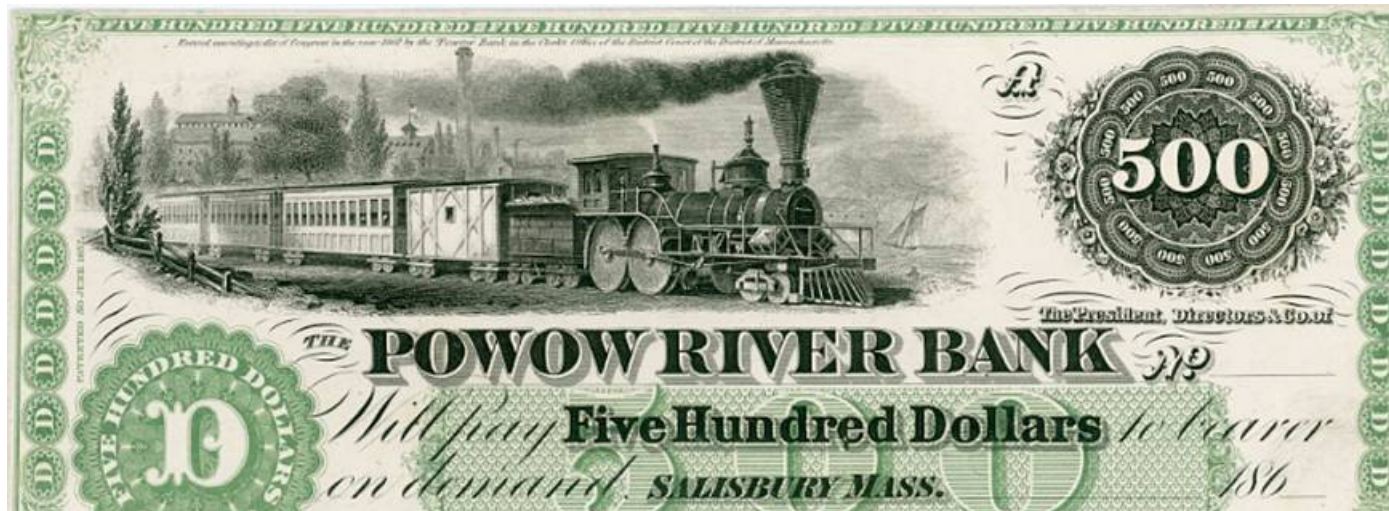
PS-542p      NC-261f      BA-182p1  
Obverse proofs without serial n°  
With or without perforations





PS-542p      NC-261f      BA-182p1  
Reverse proof without perforations

The reverse vignette, *Train of Cars*, is by Moseley Isaac Danforth. It was already used on local bank notes in the United States before the Civil War.



### 200 pesos de oro

	PS-543 / 553	NC-262	BA-184 / 198
≈ 200 x 95 mm	letters A to F	print run 55'000 (18'334 per letter)	
Printing of December, 1882 :	00001 - 15000	Printing of January, 1885 :	15001 - 18334

PS-543a	NC-262a	BA-184a
Issued note with overprint LEY 14 OCTUBRE 1885		
signatures Mariano Marengo / Francisco Urriburu		



photos Archivo y Museo Históricas del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"

PS-553a	NC-262b	BA-198 (184b)
Issued note without overprint	Signatures : Mariano Marengo / Francisco Urriburu	



PS-553a                  NC-262c                  BA-198  
Issued note with overprint LEY 14 OCTUBRE 1885  
signatures Mariano Marengo/ Francisco Uriburu  
with a second vertical number on the right, different from the first one.  
**Confirmation requested !**

PS-543s      NC-262      BA-184s  
specimen with serial n° 00000  
with overprint **SPECIMEN** and two perforations



PS-543p      NC-262d      BA-184p1  
Obverse proof without serial n°  
with two perforations



PS-543p      NC-262d      BA-184p1  
Reverse proof without perforations

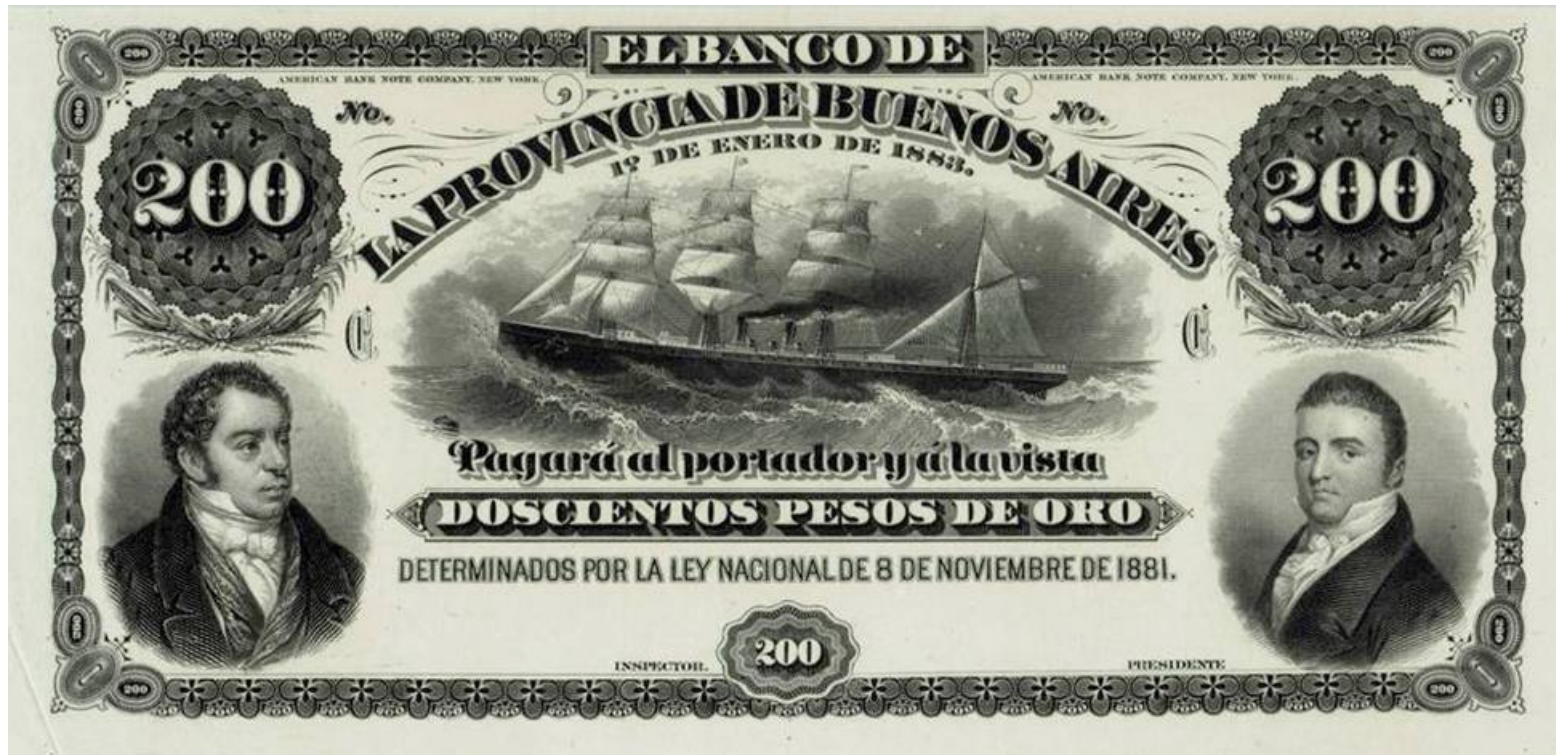
The vignette on the reverse, depicting the Junta de Crédito Público Nacional in 1824, was engraved by Frederick Girsch, after a work by Augusto Ballerini painted in 1888 and a drawing in Indian ink by Carl Schultz.

The figures around the table in the foreground are Dr. J. S. Agüero, Bernardino Rivadavia, General Martín Rodríguez (in uniform), J.M.

Lucía, Manuel José García and, behind the chair, J. J. Paso.

In the background and from left to right, J.B. Madero, G. Pinto, S. Lezica, D. Zavaleta, Dr. V. Gomez, J. Mejía, Dr. López and Dr. M.B. Gallardo.





PS-543p      NC-262d      BA-184p  
Obverse proof of the intaglio plate  
Without underprint



### 500 pesos de oro

PS-544 / (554)

NC-263

BA-185 / 199

≈ 202 x 96 mm

letters A to C

print run 8'000 \*

\* Les documents mentionnent leur habilitation, mais ils ne semblent pas avoir été mis en circulation et à ce jour, on n'en connaît pas d'exemplaire habilité. Nusdeo / Conno mentionnent les mêmes variantes que pour la coupure de 200 \$ oro (PS-543a et 553, NC-261a, b et c ci-dessus).

PS-544	NC-263a	BA-185
Issued note without overprint		
signatures :Mariano Marengo / Francisco Uriburu		
<b>no known example.</b>		

PS-544	NC-263b	BA-185
Issued note without overprint		
signatures :Mariano Marengo / Francisco Uriburu		
<b>no known example.</b>		

PS-544	NC-263c	BA-185
Issued note with overprint		
with a different second vertical number on the right,		
<b>no known example.</b>		



PS-544s      NC-263      BA-184s  
specimen with serial nº 00000  
with two overprints **SPECIMEN** and five perforations.





Photos Archivo y Museo Históricas del Banco de la Provincia de Buenos Aires "D<sup>r</sup> Arturo Jauretche"

PS-544s      NC-263      BA-184s

specimen with serial nº 00000

with two overprints **MUESTRA**, not perforated.



PS-544p      NC-263d      BA-185p  
Obverse proof with three perforations



PS-544p      NC-263d      BA-185p  
Obverse proof, not perforated.



PS-544p      NC-263e      BA-185p  
Reverse proof, not perforated.



PS-544p      NC-263d      BA-185p

Progress proof of the obverse

with cut-outs and pencil annotation *Keep lines closer to borders.*

On the reverse, (27) in green pencil.



### ISSUE OF JANUARY 1, 1885, IN PESOS MONEDA NACIONAL, ORO

The entire issue was printed in February 1886 by the American Bank Note Company and therefore **exists only with the overprint of inconvertibility (Law of October 14, 1885)**.

The 4 pesos denomination was no longer printed, and this time even the 1 to 5 pesos notes have an elaborate print on the reverse. The background printing of the obverse is two-tone for all values, which should have made them more difficult to counterfeit. The same vignettes were kept for the obverse as for the 1883 issue, except for the denominations of one peso, where agricultural utensils were substituted by llamas, and that of 5 pesos, where two cattle replaced the sheep. For the vignettes of the reverses of large denominations, only the one of the \$200 m/n vignette was used again. On the reverse, the legend was changed by the deletion of the *El* in front of the bank's name.

For this second issue, the management or one of its members has taken the happy decision to keep for the collection of the Bank the authorized notes with the serial number 000001 (00001 for denominations from 5 pesos), not cancelled or marked in any other way.

There is sometimes a significant difference between the quantity of printed banknotes and the quantity authorized:

\$ m/n oro :	printed :	issued :	remainders :
1	2.000'000	180'000	1.820'000
2	1.200'000	120'000	1.080'000
5	500'000	300'000	200'000
10	300'000	120'000	180'000
20	150'000	76'000	74'000
50	60'000	60'000	-
100	50'000	58'000*	-8'000
200	60'000	60'000	-
500	4'000	1**	3'999

\*Note for the \$100 m/n an inconsistency : the authorized quantity reported by Nusdeo / Conno would be greater than the quantity printed according to ABNC<sup>o</sup>.  
 \*\* This is the copy kept in the collection of the Banco Provincia.

For all the notes of this issue, there are specimens marked as such. I mention here only those I have been able to verify.

Similarly, there are one-sided proofs on thin paper glued to cardboard.

### 1 peso moneda nacional, oro

PS-561      NC-264      BA-200

≈ 155 x 73 mm      letters A - F, 000001 - 333333      print run : 2,000'000



PS-561a      NC-264a      BA-200  
Issued note  
signatures of Mariano F. Marengo / Daniel J. Donovan  
photos Archivo y Museo Históricos  
del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"



PS-561s                      NC-264a                      BA-200s  
Printer's archive proof with serial n° 0000  
overprinted SPECIMEN, with three perforations.  
partially readable annotation in the margin (m)ay 1886  
→



specimen with serial n° 00000  
overprinted SPECIMEN, with two perforations  
partially readable annotation in the margin march  
↓



PS-564 NC-264b BA-200p  
Obverse proof without serial n<sup>o</sup>,  
two perforations.



PS-564 NC-264c BA-200p  
Reverse proof, not perforated

### 2 pesos moneda nacional, oro

PS-562                      NC-265                      BA-201

≈ 155 x 75 mm                      letters A - F, 000001 - 200000                      print run : 1,200'000



PS-562                      NC-265a                      BA-201  
Issued note  
signatures of Mariano F. Marengo / Daniel J. Donovan  
photos Archivo y Museo Históricos  
del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"





PS-562s                      NC-265                      BA-201s  
 specimen with serial n° 0000  
 with overprint SPECIMEN and three perforations

with or without rubber stamp  
 RETURN TO  
 ..ISSUE ROOM..  
 To be hold for reference

PS-562s                      NC-265                      BA-201s  
 Printer's archive specimen with serial n° 00000  
 With overprint SPECIMEN and two perforations.  
 Partially readable annotation on margin March 18



PS-562 NC-265b BA-201p  
Obverse proof without serial n<sup>o</sup>,  
several perforations



PS-562 NC-265c BA-201p  
Reverse proof, not perforated

### 5 pesos moneda nacional, oro

PS-563          NC-266          BA-202

≈ 155 x 75 mm

letters A . F, 00001 - 83333

print run : 500'000



PS-563a

NC-266a

BA-202

Issued note

signatures of Mariano F. Marengo / Daniel J. Donovan

photos Archivo y Museo Históricos  
del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"







PS-563a

NC-266a

BA-202

Issued note

signatures of Mariano F. Marengo / Daniel J. Donovan

with a large inverted number on the left,  
the meaning of which remains to be determined



coll. UG



PS-563s                      NC-266                      BA-202s  
 specimen with serial n° 0000  
 with two overprints SPECIMEN and three perforations



PS-563s                      NC-266                      BA-202s  
 Printer's archive specimen with serial n° 00000  
 With overprint SPECIMEN, and two perforations.  
 partially readable margin annotation 1886

PS-563 NC-266b BA-202p  
Obverse proof without serial n<sup>o</sup>,  
two perforations.



PS-563 NC-266c BA-202p  
Reverse proof,  
not perforated

**10 pesos moneda nacional, oro**

PS-564                  NC-267                  BA-203

≈ 180 x 80 mm                  letters A - D, 00001 - 75000                  print run : 300'000



PS-564a                  NC-267a                  BA-203

Issued note

signatures of Mariano F. Marengo / Antonino Cambaceres

photos Archivo y Museo Históricos  
del Banco de la Provincia de Buenos Aires "D<sup>r</sup> Arturo Jauretche"



PS-564a	NC-267b	BA-203
Issued note		
signatures of Mariano F. Marengo / Daniel J. Donovan		

PS-564s      NC-267      BA-203s  
specimen with serial n° 0000  
with two overprints SPECIMEN  
and three perforations





PS-564 NC-267c BA-203p  
Obverse proof without serial n<sup>o</sup>,  
two perforations.



PS-564 NC-267d BA-203p  
Reverse proof, not perforated.

**20 pesos moneda nacional, oro**

PS-565                  NC-268                  BA-204

≈ 180 x 80 mm                  letters A - D, 00001 - 37500                  print run : 150'000



PS-565a                  NC-268a                  BA-204

Issued note

signatures of Mariano F. Marengo / Antonino Cambaceres

photos Archivo y Museo Históricos  
del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"





PS-565a                      NC-268b                      BA-204  
Issued note  
signatures of Mariano F. Marengo / Daniel J. Donovan  
**The existence of this variety has to be confirmed !**



PS-565s      NC-268      BA-204s  
specimen with serial n° 0000  
with two overprints SPECIMEN and three perforations.



PS-565 NC-268c BA-204p  
Obverse proof without serial n<sup>o</sup>,  
two perforations

PS-565 NC-268d BA-204p  
Reverse proof  
Not perforated



**50 pesos moneda nacional, oro**

PS-566

NC-269

BA-205

≈ 185 x 90 mm

letters A - D, 00001 - 15000

print run : 60'000



Photos Archivo y Museo Históricos del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"

PS-566a

NC-269a

BA-205

Issued note

signatures of Mariano F. Marengo / Antonino Cambaceres



coll. UG

PS-566a	NC-269b	BA-205
Issued note		
signatures of Mariano F. Marengo / Daniel J. Donovan		
<b>The existence of this variety has to be confirmed!</b>		



PS-566s          NC-269          BA-205s  
Specimens with serial nº 00000  
with two overprints **SPECIMEN** and four perforations,  
with or without annotation in the upper margin.



PS-566            NC-269c            BA-205p  
Obverse proof without serial n<sup>o</sup>,  
with several perforations



PS-566

NC-269d

BA-205p

Reverse proof, not perforated



**100 pesos moneda nacional, oro**

PS-567      NC-270      BA-206

≈ 185 x 95 mm

letters A - D, 00001 - 12500

print run : 50'000



Photos Archivo y Museo Históricos del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"

PS-567a      NC-270a      BA-206

Issued note

signatures of Mariano F. Marengo / Belisario Hueyo



photo Museo y Archivo Historicos del Banco de la Provincia de Buenos Aires "D' Arturo Jauretche"

PS-567a

NC-270b

BA-206

Issued note

signatures of Mariano F. Marengo / Antonino Cambaceres

**The existence of this variety has to be confirmed !**



PS-567s      NC-270      BA-206s  
specimen with serial n° 00000  
with two overprints SPECIMEN and four perforations.



PS-567      NC-270c      BA-206p  
Obverse proof without serial nº, perforations.



PS-567      NC-270d      BA-206p  
Reverse proof, not perforated

**200 pesos moneda nacional, oro**

PS-568                  NC-271                  BA-207

≈ 185 x 95 mm                  letters A - C, 00001 - 20000                  print run : 60'000



Potos Archivo y Museo Histórico del Banco de la Provincia de Buenos Aires "D<sup>r</sup> Arturo Jauretche"

PS-568a                  NC-271a                  BA-207

Issued note

signatures of Mariano F. Marengo / Belisario Hueyo.

PS-568a      NC-271b      BA-207  
Issued note  
signatures of Mariano F. Marengo / Antonino Cambaceres  
**The existence of this variety has to be confirmed !**

PS-568a      NC-271c      BA-207  
Issued note  
signatures of Mariano F. Marengo / Daniel J. Donovan  
**The existence of this variety has to be confirmed !**



photo Museo y Archivo Historicos del Banco de la Provincia de Buenos Aires "D' Arturo Jauretche"



PS-568s      NC-271      BA-207s

Specimen with serial n°00000

Two overprints SPECIMEN and four perforations





PS-568                  NC-271d                  BA-207p  
Obverse proof without serial nº, three perforations

PS-568                  NC-271e                  BA-207p Reverse proof, not perforated
---

**500 pesos moneda nacional, oro**

PS-569                  NC-272                  BA-208

≈ 190 x 105 mm                  letters A - C, 00001 - 01333                  print run : 4'000



photos Archivo y Museo Históricos del Banco de la Provincia de Buenos Aires "Dr Arturo Jauretche"

PS-569a                  NC-272a                  BA-208

Only officially signed note

Signatures of Mariano F. Marenco / Daniel J. Donovan



photosMuseo y Archivo Historicos del Banco de la Provincia de Buenos Aires "D<sup>f</sup> Arturo Jauretche"

Given that the first denominations of 1, 2 and 5 pesos are signed by Daniel J. Donovan, those of 10, 20 and 50 pesos by Antonino Cambaceres and those of 100 and 200 pesos by Belisario Hueyo, one would have expected to find this last signature on the denomination of 500. I could not check the other combinations mentioned by Nusdeo / Conno, due to lack of enough accessible material.



PS-569s      NC-272      BA-208s  
Printer's archive specimen with serial n° 0000  
Two overprints SPECIMEN and three perforations  
With handstamp :  
RETURN TO  
..ISSUE ROOM..  
to be held for reference





PS-569s      NC-272      BA-208s  
Printer's archive specimen with serial n° 0000  
Two overprints **SPECIMEN** and three perforations  
With handwritten notice :  
**June 1886**



PS-569p      NC-272c      BA-208p  
Obverse proof without serial n<sup>o</sup>, with two perforations.



PS-569p      NC-272c      BA-208p  
Reverse proof without perforations